

GENERAL ANNOUNCEMENT::PRICING OF S\$75M 3.56% NOTES DUE 2026 PURSUANT TO S\$2B MULTICURRENCY DEBT ISSUANCE PROGRAMME

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

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No

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General Announcement

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PRICING OF S\$75M 3.56% NOTES DUE 2026 PURSUANT TO S\$2B MULTICURRENCY DEBT ISSUANCE PROGRAMME

Announcement Reference

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Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[FN Series 18 - Pricing Announcement - 17.5.2023.pdf](#)

Total size =74K MB



FRASER AND NEAVE, LIMITED

FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)

(Company Registration No: 189800001R)

PRICING OF S\$75,000,000 3.56 PER CENT. NOTES DUE 2026 TO BE ISSUED BY FRASER AND NEAVE, LIMITED PURSUANT TO ITS S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Fraser and Neave, Limited (the “**Issuer**”) wishes to announce that it has on 16 May 2023 priced S\$75,000,000 in aggregate principal amount of 3.56 per cent. notes due 2026 comprised in Series 18 (the “**Series 18 Notes**”) to be issued by the Issuer pursuant to its S\$2,000,000,000 multicurrency debt issuance programme (the “**Programme**”). The Series 18 Notes are expected to be issued on 22 May 2023.

DBS Bank Ltd. has been appointed as the dealer of the Series 18 Notes. The Series 18 Notes will be issued in denominations of S\$250,000 each. Unless previously redeemed or purchased and cancelled, the Series 18 Notes shall mature on 22 May 2026 (the “**Maturity Date**”). The interest rate for the Series 18 Notes is fixed at 3.56 per cent. per annum payable semi-annually in arrear.

The net proceeds arising from the issue of the Series 18 Notes will be applied by the Issuer for funding the working capital and capital expenditure requirements and refinancing indebtedness of the Issuer and its subsidiaries, joint venture entities and associated entities.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 18 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 18 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated entities (if any), its joint venture entities (if any), the Programme or the Series 18 Notes.

BY ORDER OF THE BOARD

Samuel Lee
Company Secretary

17 May 2023