

GENERAL ANNOUNCEMENT::COMPLETION OF ACQUISITION OF ENTIRE EQUITY INTEREST IN COCOALAND

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Securities

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

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No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title

Completion of Acquisition of Entire Equity Interest in Cocoaland

Announcement Reference

SG221104OTHRMNNV

Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Fraser and Neave, Limited (the "Company" and together with its subsidiaries, the "F&N Group") refers to its announcement dated 2 June 2022 on the request for trading halt by F&NHB, and its announcement on 3 June 2022 on the submission by F&NHB of a formal proposal to the board of directors of CCHB in respect of the Proposed Acquisition (collectively, the "Previous Announcements"). Capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company attaches, for information, an announcement released on Bursa Malaysia on 16 June 2022 by F&NHB on the receipt of a letter from CCHB on the decision of the board of directors of CCHB to present F&NHB's proposal in respect of the Proposed Acquisition to Scheme Shareholders for consideration at a Court Convened Meeting. The Company also

attaches, for information, an announcement released on Bursa Malaysia today by F&NHB on, inter alia, the completion of the Proposed Acquisition (the "Completion"). Following Completion, CCHB is an indirect subsidiary of the Company.

The Completion is not expected to have a material effect on the net tangible assets or earnings per share of the F&N Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Completion other than through their shareholdings in the Company.

Attachments

[FNHB Bursa Annct - 16 Jun 2022.pdf](#)

[FNHB Bursa Annct Completion - 4 Nov 2022.pdf](#)

Total size =340K MB

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS FRASER & NEAVE HOLDINGS BHD ("F&NHB" OR THE "COMPANY") PROPOSED ACQUISITION BY F&NHB AND/OR ITS NOMINEE(S), OF THE ENTIRE EQUITY INTEREST IN COCOALAND HOLDINGS BERHAD ("COCOALAND") NOT ALREADY OWNED BY F&NHB TO BE UNDERTAKEN BY COCOALAND BY WAY OF MEMBERS SCHEME OF ARRANGEMENT PURSUANT TO SECTION 366 OF THE COMPANIES ACT, 2016 ("ACT") ("PROPOSED PRIVATISATION")

FRASER & NEAVE HOLDINGS BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	FRASER & NEAVE HOLDINGS BHD ("F&NHB" OR THE "COMPANY") PROPOSED ACQUISITION BY F&NHB AND/OR ITS NOMINEE(S), OF THE ENTIRE EQUITY INTEREST IN COCOALAND HOLDINGS BERHAD ("COCOALAND") NOT ALREADY OWNED BY F&NHB TO BE UNDERTAKEN BY COCOALAND BY WAY OF MEMBERS SCHEME OF ARRANGEMENT PURSUANT TO SECTION 366 OF THE COMPANIES ACT, 2016 ("ACT") ("PROPOSED PRIVATISATION")

We refer to our announcement dated 3 June 2022 in relation to the Proposed Privatisation.

On behalf of the Board of Directors of F&NHB, AmlInvestment Bank Berhad wishes to announce that the Company had on 15 June 2022 received a letter from Cocoaland that the Board of Directors of Cocoaland (other than the interested directors) after having considered the preliminary views of the independent adviser and the terms and conditions of the Proposed Privatisation had decided to present the Proposed Privatisation to the Scheme Shareholders for consideration at a Court Convened Meeting.

This announcement is dated 16 June 2022.

Announcement Info

Company Name	FRASER & NEAVE HOLDINGS BHD
Stock Name	F&N
Date Announced	16 Jun 2022
Category	General Announcement for PLC
Reference Number	GA1-16062022-00031

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS FRASER & NEAVE HOLDINGS BHD ("F&NHB" OR THE "COMPANY") ACQUISITION BY F&NHB AND/OR ITS NOMINEE(S), OF THE ENTIRE EQUITY INTEREST IN COCOALAND HOLDINGS BERHAD ("COCOALAND") NOT ALREADY OWNED BY F&NHB TO BE UNDERTAKEN BY COCOALAND BY WAY OF MEMBERS SCHEME OF ARRANGEMENT PURSUANT TO SECTION 366 OF THE COMPANIES ACT, 2016 ("ACT") ("PRIVATISATION")

FRASER & NEAVE HOLDINGS BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	FRASER & NEAVE HOLDINGS BHD ("F&NHB" OR THE "COMPANY") ACQUISITION BY F&NHB AND/OR ITS NOMINEE(S), OF THE ENTIRE EQUITY INTEREST IN COCOALAND HOLDINGS BERHAD ("COCOALAND") NOT ALREADY OWNED BY F&NHB TO BE UNDERTAKEN BY COCOALAND BY WAY OF MEMBERS SCHEME OF ARRANGEMENT PURSUANT TO SECTION 366 OF THE COMPANIES ACT, 2016 ("ACT") ("PRIVATISATION")

Reference is made to the announcements dated 3 June 2022 and 16 June 2022 ("**Earlier Announcements**"). Unless otherwise stated, defined terms in this announcement shall carry the same meanings as defined in the Earlier Announcements.

On behalf of F&NHB, AmInvestment Bank wishes to announce that the Offer Price has been paid to the Scheme Shareholders today and subsequently all Scheme Shares have been transferred to Awana Citra, a wholly-owned subsidiary of the Company.

Following the settlement of the Offer Price, the Privatisation is deemed completed on 4 November 2022 and Cocoaland is now a wholly-owned subsidiary of the F&NHB Group, with 27.62% held by the Company and the balance 72.38% held by Awana Citra.

This announcement is dated 4 November 2022.

Announcement Info

Company Name	FRASER & NEAVE HOLDINGS BHD
Stock Name	F&N
Date Announced	04 Nov 2022

Category

General Announcement for PLC

Reference Number

GA1-12102022-00037