

ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Security

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

04-Jan-2022 17:50:07

Status

New

Announcement Reference

SG220104MEETXDH7

Submitted By (Co./ Ind. Name)

Hui Choon Kit

Designation

Company Secretary

Financial Year End

30/09/2021

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see attached the response from Fraser and Neave, Limited (the "Company") to a substantial and relevant question received from a shareholder which is related to the resolutions to be tabled for approval at the 123rd Annual General Meeting of the Company to be held on Tuesday, 18 January 2022 at 9.30 a.m.

Event Dates

Meeting Date and Time

18/01/2022 09:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The 123rd Annual General Meeting will be held by way of electronic means.

Attachments

[Responses to Questions for FN AGM - 04Jan2022.pdf](#)

Total size = 153K MB



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FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
Incorporated in Singapore

Annual General Meeting to be held on 18 January 2022 **Response to a Substantial and Relevant Question**

Q1. Given the unstable situation in Myanmar, what are the risks of doing business there in the near future?

- **There are inherent risks when investing and operating in emerging markets, including Myanmar. Last year, in addition to the volatile political landscape, businesses also had to deal with the COVID-19 pandemic. This is an operating environment that a business cannot anticipate yet must be prepared for.**
- **Having an experienced and effective operating team on the ground is ever more important. Fraser and Neave, Limited (“F&N” or the “Company”, and together with our subsidiaries, the “Group”) has decades of experience and knowledge of the Myanmar market, which we believe has great growth potential and remains of keen interest to the Group. Drawing upon the Group’s experience, our brewery, which is owned and operated by our subsidiary, Emerald Brewery Myanmar Limited (“EBML”), delivered a creditable performance. EBML, an 80-20 joint venture between us and a local private enterprise, delivered strong topline growth and turned a profit (before foreign exchange losses) in just its second year of operation.**
- **Amidst the ongoing health crisis and risks associated with the country, the Group expects supply chain challenges and currency volatility to continue. The Group will continue to adapt to the evolving situation in Myanmar, drawing on past experiences as well as working with our strategic partner, Thai Beverage Public Company Limited, to meet the challenges of conducting business there.**

By Order of the Board

Hui Choon Kit
Company Secretary

4 January 2022