

ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Security

FRASER AND NEAVE, LIMITED - SG1T58930911 - F99

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

15-Feb-2022 18:03:57

Status

New

Announcement Reference

SG220215MEETNI8D

Submitted By (Co./ Ind. Name)

Samuel Lee

Designation

Company Secretary

Financial Year End

30/09/2021

Event Narrative

Narrative Type	Narrative Text
Additional Text	Fraser and Neave, Limited (the "Company") is pleased to attach for information, the minutes of the 123rd Annual General Meeting of the Company which was held by way of electronic means on Tuesday, 18 January 2022.

Event Dates

Meeting Date and Time

18/01/2022 09:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The 123rd Annual General Meeting of the Company was held by way of electronic means.

Attachments

[FNL 2022 AGM Minutes.pdf](#)

Total size =241K MB

FRASER AND NEAVE, LIMITED
(Company Registration No. 189800001R)
(Incorporated in Singapore)

**MINUTES OF THE 123RD ANNUAL GENERAL MEETING
HELD BY ELECTRONIC MEANS ON TUESDAY, 18 JANUARY 2022 AT 9.30 A.M.**

PRESENT

Board of Directors

Attended via live webcast:

Mr Charoen Sirivadhanabhakdi	Chairman
Khunying Wanna Sirivadhanabhakdi	Vice-Chairman
Tengku Syed Badarudin Jamalullail	Lead Independent Director, Chairman of Nominating Committee
Mrs Siripen Sitasuwan	Director, Chairman of Audit Committee
Mr Charles Mak Ming Ying	Director
Dr Sujitra Sombuntham	Director
Mr Chotiphat Bijananda	Director
Mr Thapana Sirivadhanabhakdi	Director, Vice-Chairman of Board Executive Committee
Mr Sithichai Chaikriangkrai	Director
Mr Prapakon Thongtheppairot	Alternate to Mr Sithichai Chaikriangkrai

Attended in person:

Mr Chan Heng Wing	Director, Chairman of Remuneration Committee
Mr Ng Tat Pun	Director
Mr Koh Poh Tiong	Director, Chairman of Board Executive Committee and Sustainability and Risk Management Committee
Mr Michael Chye Hin Fah	Alternate to Mr Thapana Sirivadhanabhakdi

IN ATTENDANCE

Management

Attended in person:

Mr Lee Meng Tat	Chief Executive Officer (“CEO”), Non-Alcoholic Beverages
Mr Edmond Neo	CEO, Beer
Mr Siew Peng Yim	CEO, Times Publishing Group
Mr Hui Choon Kit	Chief Financial Officer (“CFO”) & Company Secretary
Mr Christopher Leong	Deputy CFO

By Invitation

Attended in person:

Mr Raymond Lam	RL Law LLC
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Attended via live webcast:

Ms Yap Lune Teng	Allen & Gledhill LLP
Mr Suppiah Jeya Poh Wan	KPMG LLP

Ms Irene Chan

Tricor Barbinder Share Registration Services

SHAREHOLDERS – Present remotely, as per attendance lists maintained by the Company

1. INTRODUCTION

- 1.1 Mr Hui Choon Kit (“**Mr Hui**”), the CFO and Company Secretary of Fraser and Neave, Limited (the “**Company**” or “**FNL**”, and together with its subsidiaries, the “**Group**”), informed all present that the Annual General Meeting (“**AGM**” or the “**Meeting**”) was being held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Mr Hui explained that shareholders who were accessing the Meeting electronically would be treated as present and may be named in the attendance lists.
- 1.2 Mr Hui informed the Meeting that Khun Charoen Sirivadhanabhakdi (“**Khun Charoen**”), the Chairman of the Board of Directors (“**Board**”), would preside as Chairman of the AGM remotely from Bangkok, Thailand.
- 1.3 Following confirmation from the Company’s Share Registrar, Mr Hui acknowledged on behalf of the Chairman of the Meeting that there was a sufficient number of verified shareholders who were attending the Meeting electronically, such that the requisite quorum was present.
- 1.4 Khun Charoen, speaking in Thai, welcomed all who were attending FNL’s 123rd AGM. Khun Chotiphat Bijananda (“**Khun Chotiphat**”), a non-independent and non-executive Director, informed that Khun Charoen would conduct the Meeting in Thai, while he would assist Khun Charoen with the translation to English.
- 1.5 On Khun Charoen’s request, Mr Hui introduced the members of the Board who were present physically and remotely at the Meeting.
- 1.6 Mr Hui then informed the Meeting that:
 - (a) the 2021 Annual Report of the Company in relation to the financial year ended 30 September 2021 (“**FY2021**”), Notice of AGM, Proxy Form, the Letter to Shareholders (“**LTS**”) dated 27 December 2021 and the SGXNet announcement dated 27 December 2021 which sets out the alternative arrangements for the conduct of the Meeting were made available for download on the Company’s corporate website and on SGXNet on 27 December 2021; and
 - (b) printed copies of the Notice of AGM and Proxy Form, together with a request form by which members could request for hard copies of the 2021 Annual Report and LTS, had been despatched to all members on 27 December 2021 for their convenience.
- 1.7 The Notice of AGM and the auditors’ report (which contains no qualification) were each taken as read.

- 1.8 Mr Hui explained that the Company had invited members to submit questions in advance of the AGM. He thanked shareholders for their questions and informed the Meeting that responses to substantial and relevant questions received from shareholders had been published on SGXNet and on the Company's corporate website as soon as practicable after such questions were received by the Company.
- 1.9 Mr Hui noted that shareholders would be able to submit substantial and relevant questions "live" during the Meeting by typing in and submitting their questions using the "live" chat function on the AGM webcast platform. Before declaring that the platform was open for shareholders and appointed proxy(ies) to begin submitting their questions "live", he informed the Meeting that:
- (a) the substantial and relevant questions received "live" at the Meeting would be addressed during the "live" Question and Answer (Q&A) session, which would be held after the presentation summarising the Group's performance in FY2021; and
 - (b) depending on the number of questions received, there may not be sufficient time available to address all of the questions raised but the Company would post the responses to those substantial and relevant questions which could not be addressed during the Meeting due to time constraints, on SGXNet and on the Company's website as soon as possible after the Meeting.
- 1.10 In relation to the voting process, Mr Hui informed the Meeting that:
- (a) voting would be conducted by poll;
 - (b) as previously announced by the Company, shareholders could vote at the Meeting (i) "live" by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting) via electronic means, or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf;
 - (c) proxy forms submitted at least 72 hours before the Meeting had been checked and verified by RL Law LLC, the scrutineer for the Meeting;
 - (d) Convene SG Pte Ltd had been appointed to facilitate "live" electronic voting at the Meeting and the scrutineer for the Meeting, RL Law LLC, would check and verify the results of the "live" electronic voting process;
 - (e) in order to enable the "live" voting process to commence and continue concurrently while the motions to be tabled at the Meeting were being introduced and explained, all the motions would very shortly be formally proposed and the Chairman of the Meeting would put the motions to the vote by poll – shareholders or their duly appointed proxy(ies) would then be able to start voting "live" via electronic means until approximately 5 minutes after all the motions had been introduced and explained;
 - (f) shareholders or their duly appointed proxy(ies) would be able to change their votes at any time prior to the close of voting (a short video on how to vote, ask questions and contact support was also screened); and

- (g) all Resolutions tabled for approval at the AGM were Ordinary Resolutions and would be passed with the affirmative votes of more than 50% of the total number of votes cast on the Resolution.
- 1.11 Khun Charoen proposed all the Resolutions to be tabled at the Meeting, except for Resolution 3(a) on his own re-appointment as a Director and Resolution 10 on the proposed renewal of the mandate for interested person transactions. Khun Charoen stated that he would hand over the chair of the Meeting to Mr Koh Poh Tiong (“**Mr Koh**”), the Chairman of FNL’s Board Executive Committee, when Resolution 3(a) and Resolution 10 were being considered.
- 1.12 Mr Koh proposed Resolution 3(a) and Resolution 10.
- 1.13 Khun Charoen then put all the motions to the vote by poll.
- 1.14 Mr Koh was invited by Khun Charoen to proceed with the Meeting.

2. PRESENTATION AND QUESTION & ANSWER SESSION

- 2.1 At Mr Koh’s invitation, Mr Christopher Leong, the Deputy CFO of the Company, gave a short presentation summarising the performance of the Group for FY2021.
- 2.2 Mr Koh then asked Mr Hui to address any questions which had been submitted via the “live” chat function during the Meeting.
- 2.3 Mr Hui noted that no such questions had been submitted. Mr Hui reminded the Meeting that responses to substantial and relevant questions received from shareholders in advance of the AGM had already been published on SGXNet and on the Company’s corporate website.
- 2.4 As no questions had been submitted via the “live” chat function, Mr Koh declared the “live” Q&A session closed and thanked shareholders for the questions which had been submitted in advance of the AGM. He then proceeded to introduce and explain the motions which had been tabled at the Meeting.

AS ROUTINE BUSINESS

3. RESOLUTION 1:

To receive and adopt the Directors’ statement and audited financial statements for the year ended 30 September 2021 and the auditors’ report thereon

- 3.1 Mr Koh explained that Resolution 1 was to seek members’ approval to receive and adopt the Directors’ statement, the audited financial statements and the auditors’ report thereon.
- 3.2 On Mr Koh’s invitation, Mr Hui read Resolution 1:

“That the Directors’ statement and the audited financial statements for the year ended 30 September 2021 and the auditors’ report thereon be received

and adopted.”

4. RESOLUTION 2:

To approve a final tax-exempt (one-tier) dividend of 3.5 cents per share in respect of the year ended 30 September 2021

4.1 Mr Koh informed the Meeting that the Directors had proposed a final tax-exempt (one-tier) dividend of 3.5 cents per share, which was the same as last year, and that if approved, the total tax-exempt dividend for the year would be 5.0 cents per share. The final dividend would be paid on 14 February 2022.

4.2 Mr Hui read Resolution 2:

“That a final tax-exempt (one-tier) dividend of 3.5 cents per share in respect of the year ended 30 September 2021 be and is hereby approved.”

5. RESOLUTION 3:

Re-appointment of Directors

5.1 Mr Koh informed the Meeting that the next agenda items were for the re-appointment of Directors.

5.2 Mr Koh explained that Resolutions 3(a) to 3(d) were for the re-appointment of Directors who would retire by rotation pursuant to article 117 of the Constitution of the Company and who, being eligible, had offered themselves for re-election as Directors of the Company. Resolution 3(e) was for the re-appointment of a Director who would cease to hold office pursuant to article 122 of the Constitution of the Company and who, being eligible, had offered himself for re-election as a Director of the Company.

5.3 On Mr Koh's invitation, Mr Hui explained Resolutions 3(a) to 3(e). As Resolution 3(a) related to the re-appointment of Khun Charoen as a Director of the Company, Mr Koh took over the chair of the Meeting while Resolution 3(a) was being introduced and explained.

Resolution 3(a) – To re-appoint Director: Khun Charoen Sirivadhanabhakdi

5.4 Mr Hui informed the Meeting that Resolution 3(a) was for the re-appointment of Khun Charoen Sirivadhanabhakdi as a Director. Subject to his re-appointment, Khun Charoen would be re-appointed as Chairman of the Board.

5.5 Resolution 3(a), the full text of which was set out in the Notice of AGM, was taken as read.

5.6 Mr Koh then handed the chair of the Meeting back to Khun Charoen.

Resolution 3(b) – To re-appoint Director: Tengku Syed Badarudin Jamalullail

5.7 Mr Hui informed the Meeting that Resolution 3(b) was for the re-appointment of Tengku Syed Badarudin Jamalullail as a Director. Subject to his re-appointment,

Tengku Syed would be re-appointed as Lead Independent Director and Chairman of the Nominating Committee.

- 5.8 Resolution 3(b), the full text of which was set out in the Notice of AGM, was taken as read.

Resolution 3(c) – To re-appoint Director: Mr Koh Poh Tiong

- 5.9 Mr Hui informed the Meeting that Resolution 3(c) was for the re-appointment of Mr Koh Poh Tiong as a Director. Subject to his re-appointment, Mr Koh would be re-appointed as Chairman of both the Board Executive Committee and the Sustainability and Risk Management Committee.

- 5.10 Resolution 3(c), the full text of which was set out in the Notice of AGM, was taken as read.

Resolution 3(d) – To re-appoint Director: Khun Chotiphat Bijananda

- 5.11 Mr Hui informed the Meeting that Resolution 3(d) was for the re-appointment of Khun Chotiphat Bijananda as a Director.

- 5.12 Resolution 3(d), the full text of which was set out in the Notice of AGM, was taken as read.

Resolution 3(e) – To re-appoint Director: Mr Ng Tat Pun

- 5.13 Mr Hui informed the Meeting that Resolution 3(e) was for the re-appointment of Mr Ng Tat Pun as a Director. Subject to his re-appointment, Mr Ng would be re-appointed as a Member of the Audit Committee.

- 5.14 Resolution 3(e), the full text of which was set out in the Notice of AGM, was taken as read.

6. RESOLUTION 4:

To approve Directors' fees of up to S\$2,000,000 payable by the Company for the year ending 30 September 2022

- 6.1 Mr Koh informed the Meeting that Resolution 4 was to seek members' approval for the Company to pay Directors' fees of up to S\$2 million for the year ending 30 September 2022 and that the amount was the same as the previous year. As was the case in previous years, Chairman and Vice-Chairman of the Board had waived the fees due to them for the current financial year.

- 6.2 Mr Hui read Resolution 4:

“That Directors' fees of up to S\$2,000,000 payable by the Company for the year ending 30 September 2022 be and is hereby approved.”

7. RESOLUTION 5:

To re-appoint KPMG LLP as the auditors of the Company and to authorise the Directors to fix their remuneration

7.1 Mr Koh informed the Meeting that Resolution 5 was to seek members' approval for the re-appointment of KPMG LLP as auditors of the Company, and to authorise the Directors to fix their remuneration. The Audit Committee of the Company, with the Board's endorsement, had nominated KPMG LLP for re-appointment as auditors of the Company and KPMG LLP had expressed their willingness to accept such re-appointment.

7.2 Mr Hui read Resolution 5:

"That KPMG LLP be and are hereby re-appointed as the auditors of the Company and that the Directors be authorised to fix their remuneration."

AS SPECIAL BUSINESS

8. RESOLUTION 6:
To authorise the Directors to issue shares and to make or grant instruments convertible into shares

8.1 Mr Koh then proceeded with the Special Business items on the agenda.

8.2 Mr Hui explained that Resolution 6 was to seek members' approval for the Directors to issue shares and/or make or grant instruments that might require shares to be issued, and to issue shares in pursuance of such instruments. Up to 50% of the total number of issued shares of the Company, excluding treasury shares and subsidiary holdings, might be issued under Resolution 6, of which no more than 20% might be issued other than on a *pro rata* basis. The mandate, if approved, would be effective from the date of the Meeting until the next AGM or the date by which the next AGM is required by law to be held, whichever is the earlier.

8.3 Resolution 6, the full text of which was set out in the Notice of AGM, was taken as read.

9. RESOLUTION 7:
To authorise the Directors to allot and issue shares pursuant to the F&N Restricted Share Plan and the F&N Performance Share Plan

9.1. Mr Hui explained that Resolution 7 was to seek members' approval to authorise the Directors to allot and issue ordinary shares of the Company pursuant to the vesting of awards granted under the F&N Restricted Share Plan ("**RSP**") and the F&N Performance Share Plan ("**PSP**"). While both of those share plans had expired on 21 January 2019, the expiry of those share plans would not affect awards granted prior to such expiry.

9.2. Resolution 7, the full text of which was set out in the Notice of AGM, was taken as read.

Mr Hui directed employees who were attending the Meeting as shareholders and who were eligible to participate in the RSP and the PSP to abstain from voting their shares on Resolution 7.

10. RESOLUTION 8:

To authorise the Directors to grant awards and to allot and issue shares pursuant to the F&N Restricted Share Plan 2019

10.1 Mr Hui explained that Resolution 8 was to seek members' approval to authorise the Directors to grant awards and to allot and issue ordinary shares of the Company pursuant to the F&N Restricted Share Plan 2019 ("**RSP 2019**"). This share plan was approved at the 2019 AGM of the Company.

10.2 Resolution 8, the full text of which was set out in the Notice of AGM, was taken as read.

10.3 Mr Hui directed employees who were attending the Meeting as shareholders and who were eligible to participate in the RSP 2019 to abstain from voting their shares on Resolution 8.

11. RESOLUTION 9:

To authorise the Directors to allot and issue shares pursuant to the Fraser and Neave, Limited Scrip Dividend Scheme

11.1 Mr Hui explained that Resolution 9 was to seek members' approval to authorise the Directors to allot and issue ordinary shares of the Company pursuant to the FNL Scrip Dividend Scheme.

11.2 Resolution 9, the full text of which was set out in the Notice of AGM, was taken as read.

12. RESOLUTION 10:

To approve the proposed renewal of the mandate for interested person transactions ("IPT")

12.1 Mr Koh took over the chair of the Meeting for Resolution 10.

12.2 Mr Hui explained that Resolution 10 was to seek members' approval to renew the IPT mandate until the conclusion of the next AGM of the Company (at which it will lapse, unless renewed) or until it had been varied or revoked by the Company in a general meeting. The nature of the IPTs and the classes of interested persons in respect of which the IPT mandate was sought to be renewed remained unchanged. Particulars of the IPT mandate were set out in the Appendix to the LTS dated 27 December 2021.

12.3 Mr Hui informed the Meeting that Chairman and Vice-Chairman of the Board, and their respective associates (which include InterBev Investment Limited ("**IBIL**") and TCC Assets Limited ("**TCCA**")), being interested persons under the proposed IPT mandate, as well as Khun Chotiphat, Khun Thapana Sirivadhanabhakdi ("**Khun Thapana**") and Khun Sithichai Chaikriangkrai ("**Khun Sithichai**") and their respective associates, would abstain from voting their shares (if any) on Resolution 10.

12.4 Mr Hui stated that the Chairman of the Meeting only accepted appointment as proxy for any other shareholder to vote in respect of Resolution 10, where such shareholder had given specific instructions in a validly completed and submitted proxy form as to voting, or abstentions from voting, in respect of Resolution 10. Each of the

abovementioned Directors (other than the Chairman of the Meeting) declined to accept appointment as proxy for any other shareholder to vote in respect of Resolution 10 unless such shareholder had given specific instructions in a validly completed and submitted proxy form as to voting, or abstentions from voting, in respect of Resolution 10.

- 12.5 Mr Hui further informed the Meeting that Chairman and Vice-Chairman of the Board, Khun Chotiphath, Khun Thapana and Khun Sithichai had each abstained from making any recommendation to members in relation to the proposed renewal of the IPT mandate for the reasons set out in paragraph 6 of the LTS.
- 12.6 Resolution 10, the full text of which was set out in the Notice of AGM, was taken as read.
- 12.7 Mr Koh informed the Meeting that the CFO and Company Secretary would note the voting abstentions for Resolution 10 in the record of the proceedings of the AGM.
- 12.8 Mr Koh then handed the chair of the Meeting back to Khun Charoen.

13. RESOLUTION 11:

To approve the proposed renewal of the share purchase mandate

- 13.1 Mr Hui explained that Resolution 11 was to seek members' approval for the proposed renewal of the Share Purchase Mandate. Details relating to the Share Purchase Mandate are set out in the LTS dated 27 December 2021. If approved, the Share Purchase Mandate would be effective from the date of the Meeting until the next AGM, the date on which the Share Purchase Mandate had been revoked or varied, or such time when share purchases were carried out to the full extent mandated, whichever is the earliest.
- 13.2 Resolution 11, the full text of which was set out in the Notice of AGM, was taken as read.

14. VOTING AND DECLARATION OF RESULTS

- 14.1 Khun Charoen thanked Mr Koh and Mr Hui for introducing and explaining the motions that had been tabled for approval at the Meeting. He reminded shareholders and their appointed proxy(ies) to cast their votes if they had not already done so, and that voting would remain open for a further 5 minutes.
- 14.2 After 5 minutes, Khun Charoen declared voting closed.
- 14.2 Khun Charoen then invited Mr Hui to present the results of the voting by poll for all motions. The results were as follows:

Resolution 1:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,274,334,187	100.00	30,200	0.00	1,274,364,387	100.00

Resolution 2:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,273,181,387	100.00	30,200	0.00	1,273,211,587	100.00

Resolution 3(a):

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,273,178,767	99.91	1,175,620	0.09	1,274,354,387	100.00

Resolution 3(b):

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,273,008,387	99.98	193,200	0.02	1,273,201,587	100.00

Resolution 3(c):

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,272,869,672	99.99	80,600	0.01	1,272,950,272	100.00

Resolution 3(d):

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,272,100,867	99.99	143,300	0.01	1,272,244,167	100.00

Resolution 3(e):

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,273,166,387	100.00	35,200	0.00	1,273,201,587	100.00

Resolution 4:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,272,883,072	99.99	75,200	0.01	1,272,958,272	100.00

Resolution 5:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,273,176,386	100.00	35,201	0.00	1,273,211,587	100.00

Resolution 6:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,271,671,609	99.88	1,488,251	0.12	1,273,159,860	100.00

Resolution 7:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,271,086,036	99.90	1,324,851	0.10	1,272,410,887	100.00

Resolution 8:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,271,057,636	99.89	1,353,251	0.11	1,272,410,887	100.00

Resolution 9:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,272,728,193	99.97	346,801	0.03	1,273,074,994	100.00

Resolution 10*:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
2,608,726	98.37	43,200	1.63	2,651,926	100.00

* IBIL and TCCA, who respectively held 412,423,822 and 858,080,062 ordinary shares, and in total 1,270,503,884 ordinary shares representing 87.41% of the issued share capital of the Company, abstained from voting on Resolution 10. IBIL and TCCA are associates of Khun Charoen and Khunying Wanna Sirivadhanabhakdi ("**Khunying Wanna**"), both controlling shareholders of the Company and interested persons in relation to Resolution 10.

Resolution 11:

For		Against		Total	
No. of Shares	%	No. of Shares	%	No. of Shares	%
1,272,965,961	100.00	43,200	0.00	1,273,009,161	100.00

14.3 Mr Hui informed the Meeting that the detailed results of the votes cast on Resolutions 1 to 11 would be uploaded onto SGXNet and published on the Company's corporate website by the end of Tuesday, 18 January 2022.

14.4 Based on the results of the polls, Khun Charoen declared all Resolutions carried.

15. CLOSURE

On behalf of the Board and the management team, Khun Charoen thanked shareholders for their attendance and continued confidence. He said he looks forward to being able to meet shareholders in person next year under happier circumstances. In the meantime, he wished all shareholders good health, and to stay safe. He also wished all shareholders a Happy and Prosperous Lunar New Year in advance.

Khun Charoen then asked Khunying Wanna, Vice-Chairman, to deliver her wishes to shareholders.

Khunying Wanna said she would also like to take this opportunity to wish all shareholders and their families good health and happiness. She wished shareholders to stay safe and Happy Lunar New Year in advance.

Khun Charoen then declared the Meeting closed at 10.18 a.m.

CONFIRMED BY, _____

MR CHAROEN SIRIVADHANABHAKDI
CHAIRMAN OF THE MEETING