

General Announcement for PLC (v13)**RELEASED**

Reference No. GA1-18012021-00043

Created by FRASER & NEAVE HOLDINGS BHD on 18 Jan 2021 at 12:50:39 PM

Submitted by FRASER & NEAVE HOLDINGS BHD on 18 Jan 2021 at 12:52:10 PM

COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	FRASER & NEAVE HOLDINGS BHD		
Stock Name	F&N		
Stock Code	3689		
Board	Main Market		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
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MAIN	
Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	SHARE SALE AGREEMENT RELATING TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN EACH OF THE 3 COMPANIES MENTIONED BELOW, WHOSE PRINCIPAL ACTIVITIES ARE THE MANUFACTURE, DISTRIBUTION AND SALE OF, AMONG OTHERS, RICE CAKES AND CONDIMENTS FOR A CASH CONSIDERATION OF RM60,000,000 (THE "PROPOSED ACQUISITION")
Shareholder Approval	No

Announcement Details/Table Section	
<p>The Board of Directors of F&NHB refers to the announcement dated 15 December 2020 relating to the Proposed Acquisition by the Company's direct wholly-owned subsidiary, Awana Citra Sdn Bhd, of the entire equity interest in each of the following companies:</p> <p>(i) Sri Nona Food Industries Sdn Bhd;</p> <p>(ii) Sri Nona Industries Sdn Bhd; and</p>	

(iii) Lee Shun Hing Sauce Industries Sdn Bhd,

for an aggregate purchase consideration of up to RM60,000,000.00.

The Share Sale Agreement relating to the Proposed Acquisition was completed on 15 January 2021 in accordance with the terms of the Share Sale Agreement.

This announcement is dated 18 January 2021.

Attachment	No	File Name	Size	
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