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FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
Incorporated in the Republic of Singapore

F&N has been working to minimise disruption to business amidst the rapidly evolving COVID-19 outbreak

SINGAPORE, 24 MARCH 2020 – Fraser and Neave, Limited (“**F&N**” or the “**Group**”) has been working to minimise disruption to its operations, in particular at its food & beverage (“**F&B**”) plants in Singapore, Malaysia and Thailand, amidst the rapidly evolving COVID-19 outbreak.

As a major dairy and beverage manufacturer in the ASEAN region, F&N’s F&B operations play an integral part of the food industry supply chain. Its F&B factories in Malaysia, Singapore and Thailand will continue to operate, according to each country’s mandated mitigation measures, to ensure adequate and timely supply of F&N products during this unprecedented period. In Malaysia, the factories have scaled down its operations to minimal workforce and the remaining staff have to work-from-home. In Singapore, F&N has secured accommodation for its Malaysian staff affected by the Movement Control Order. Aided by healthy inventory levels at the premises of F&N and its trade partners, the Group has been able to respond and substantially meet the demand for its products in its key markets.

To protect the health, safety and well-being of our employees and members of our community, F&N has put in place various safety precautionary measures across its operations, including:

1. Implemented mandatory non-contact infrared temperature checks on all staff;
2. Activated team segregation policy for Singapore operations;
3. Enforced the sterilisation of premises before the start of every shift/operation while common areas are sterilised three times a day;

4. Implemented social distancing policy at the workplace; and
5. Introduced a no visitor policy at its facilities.

As an appreciation to all frontliners, particularly the healthcare and law enforcement workers in Malaysia and Singapore, F&N has also contributed products to ensure they stay hydrated and energized while performing their duties in keeping communities safe.

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For clarification and further enquiries, please contact:

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