

**For immediate release**



## **Media Release**

**Singapore, 3 April 2019** – Times Publishing Limited (Times Publishing) is pleased to announce that it has completed the acquisition of 60% of the issued share capital of Print Lab Pte. Ltd. (Print Lab) for a cash consideration of \$24.48m.

Print Lab is Singapore’s only integrated marketing and print solutions provider. It has extensive capabilities in the new media, providing digital solutions and experiential marketing, interactive media and also own assets such as LED panels and video walls. They also provide event management services.

They serve diverse industries and have worked with clients in the creative retail marketing segment, FMCG, retail, automobile and financial institutions, many of which are blue-chip companies.

The acquisition is part of Times Publishing’s continuing strategy to diversify its business portfolio. This acquisition will further strengthen Times Publishing’s foothold into the growing integrated marketing and print solutions market.

“The acquisition offers a range of growth opportunities for both Print Lab and Times Publishing,” said Times Publishing Chief Executive Officer, Mr Siew Peng Yim. “We believe the combined company will position us to compete and serve our local and regional customers across a wide range of marketing and print services by uniting our expertise and infrastructure.”

For more information, please contact:

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## **About Times Publishing Group**

Times Publishing Limited and its subsidiaries, collectively known as Times Publishing Group, is one of the premier media groups in Asia-Pacific highly regarded for its dedication to four core competencies – publishing, printing, distribution and retail.

With a strong heritage that stretches as far back as the 1950s, the Asian-based Group, owned by Fraser and Neave Limited, is recognised for combining a solid business tradition with the capacity for innovation and quality solutions.

Together with other integrated businesses' brands including Marshall Cavendish, Times Printers, Pansing, Times Distribution, Times bookstores and GoGuru, Times Publishing Group is committed to providing a complete value chain of solutions to consumers and business partners worldwide.

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