

**REPL::CHANGE - CHANGE IN CORPORATE INFORMATION::INVESTMENT IN ASSOCIATED COMPANIES**

Issuer

Issuer/ Manager

FRASER AND NEAVE LIMITED.

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

22-Mar-2019 10:03:48

Status

Replacement

Announcement Sub Title

Investment in Associated Companies

Announcement Reference

SG190320OTHRF553

Submitted By (Co./ Ind. Name)

Hui Choon Kit

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This replacement announcement supersedes the earlier Announcement No. SG190320OTHRF553 made on 20 March 2019.

Place Of Incorporation

Existing

Singapore

New

Registered Address

Existing

New

Attachments

[Investment-in-Associated-Companies-20.3.2019.pdf](#)

Total size =26K MB

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**FRASER AND NEAVE, LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 18980001R)

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**ANNOUNCEMENT OF INVESTMENT IN ASSOCIATED COMPANIES**

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1. Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Fraser and Neave, Limited (the “Company”) wishes to announce that:
  - (i) each of the Company and InterF&B Pte. Ltd. (“InterF&B”), has respectively subscribed for ordinary share(s) in F&N International Holding Co., Ltd. (“FIH”), representing approximately 48.9999 and 0.0001 per cent., respectively, of the issued and paid-up share capital of FIH for an aggregate subscription amount of THB4,890,000, which was satisfied in cash (the “FIH Subscription”). Green Bean Co., Ltd. (“Green Bean”) holds the remaining 51 per cent. of the issued and paid-up share capital of FIH. A company incorporated in Thailand, FIH has a registered capital of THB10,000,000 consisting of 1,000,000 ordinary shares with a par value of THB10; and
  - (ii) each of the Company and InterF&B has respectively subscribed for ordinary share(s) in F&N Retail Connection Co., Ltd (“FRC”), representing approximately 0.0001 and 48.9999 per cent., respectively, of the issued and paid-up share capital of FRC for an aggregate subscription amount of THB8,820,000, which was satisfied in cash (the “FRC Subscription”). FIH has also subscribed for ordinary shares in FRC, representing 51 per cent. of the issued and paid-up share capital of FRC, for an aggregate subscription amount of THB9,180,000, which was satisfied in cash. A company incorporated in Thailand, FRC has a registered capital of THB18,000,000 consisting of 1,800,000 ordinary shares with a par value of THB10.
2. The principal activity of each of FIH and FRC is investment holding.
3. InterF&B is a wholly-owned subsidiary of the Company. Green Bean is a subsidiary of Thai Beverage Public Company Limited (“THBEV”). The Company is an associated company of THBEV.
4. Neither of the FIH Subscription or the FRC Subscription is expected to have a material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 September 2019.

BY ORDER OF THE BOARD

Hui Choon Kit  
Company Secretary

20 March 2019