

Employee Stock Option/ Share Scheme::Grant of award of shares pursuant to F&N Performance Share Plan and F&N Restricted Share Plan

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
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Announcement Details

Announcement Title	Employee Stock Option/ Share Scheme
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Status	New
Announcement Sub Title	Grant of award of shares pursuant to F&N Performance Share Plan and F&N Restricted Share Plan
Announcement Reference	SG181221OTHRRDVA
Submitted By (Co./ Ind. Name)	Hui Choon Kit
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	<p>@FN PSP RSP Grant Dec 18 - 21.12.18.pdf</p> <p>Total size =286K</p>



FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 189800001R)

GRANT OF AWARD OF SHARES PURSUANT TO F&N PERFORMANCE SHARE PLAN AND F&N RESTRICTED SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Fraser and Neave, Limited (the “**Company**”) hereby announces the details of the grant of contingent awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the F&N Performance Share Plan (“**F&N PSP**”) and F&N Restricted Share Plan (“**F&N RSP**”) as follows:

F&N PSP

a	Date of grant of Awards under the F&N PSP	21 December 2018
b	Number of Shares which are the subject of the Awards granted under the F&N PSP	127,000*
c	Market price of Shares on the date of grant	S\$1.68 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	December 2021

*Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N PSP will range from 0% to 200% and is contingent on the achievement of pre-determined targets set over a three-year performance period.

F&N RSP

a	Date of grant of Awards under the F&N RSP	21 December 2018
b	Number of Shares which are the subject of the Awards granted under the F&N RSP	1,537,500*
c	Market price of Shares on the date of grant	S\$1.68 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	Tranche 1 (50%): December 2020 Tranche 2 (25%): December 2021 Tranche 3 (25%): December 2022

*Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.

The F&N PSP and the F&N RSP will be expiring on 21 January 2019. The expiry of the F&N PSP and the F&N RSP will not, however, affect awards granted prior to such expiry, whether such awards have been released (whether fully or partially) or not.

BY ORDER OF THE BOARD

Hui Choon Kit
Company Secretary

21 December 2018