

Asset Acquisitions and Disposals::Completion of Acquisition of Penguin Random House Pte. Ltd. and Penguin Malaysia Books Sdn. Bhd.

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	02-Oct-2017 17:51:44
Status	New
Announcement Sub Title	Completion of Acquisition of Penguin Random House Pte. Ltd. and Penguin Malaysia Books Sdn. Bhd.
Announcement Reference	SG171002OTHRVKC2
Submitted By (Co./ Ind. Name)	Hui Choon Kit
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>Fraser and Neave, Limited (the "Company") refers to its announcement dated 9 January 2017 on the proposed acquisition (the "Proposed Acquisition") by Times Publishing Limited ("TPL"), a wholly-owned subsidiary of the Company incorporated in Singapore, of the entire issued share capital in each of Penguin Random House Pte. Ltd. ("Penguin Singapore") and Penguin Books Malaysia Sdn. Bhd. ("Penguin Malaysia"), and its announcement dated 25 September 2017 on the Company's response to a media query regarding the conditional approval for the Proposed Acquisition by the Competition Commission of Singapore (the announcements, collectively the "Previous Announcements").</p> <p>Further to the Previous Announcements, the Company wishes to announce that the Proposed Acquisition was completed today, and that the transfer in respect of the entire issued share capital of Penguin Singapore from Penguin Random House Limited ("PRH") to TPL has been completed. Accordingly, Penguin Singapore has become an indirect-wholly owned subsidiary of the Company. The transfer in respect of the entire issued share capital of Penguin Malaysia from PRH to TPL is to be completed upon stamping and registration with the Malaysian authorities, following which Penguin Malaysia will become an indirect-wholly owned subsidiary of the Company.</p> <p>BY ORDER OF THE BOARD</p> <p>Hui Choon Kit Company Secretary</p> <p>2 October 2017</p>

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