

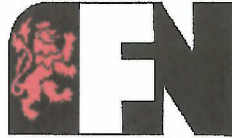
REPL::Asset Acquisitions and Disposals::COMPLETION OF ACQUISITION OF REMAINING 30% SHARES IN YOKE FOOD INDUSTRIES NOT ALREADY HELD BY MDSB

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	01-Dec-2016 18:15:10
Status	Replacement
Announcement Sub Title	COMPLETION OF ACQUISITION OF REMAINING 30% SHARES IN YOKE FOOD INDUSTRIES NOT ALREADY HELD BY MDSB
Announcement Reference	SG161123OTHRSMXN
Submitted By (Co./ Ind. Name)	Anthony Cheong Fook Seng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	<p> Completion Announcement - 1 Dec 2016.pdf</p> <p>Total size =144K</p>
Related Announcements	23/11/2016 17:28:53



FRASER AND NEAVE, LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 189800001R)

**COMPLETION OF ACQUISITION OF REMAINING 30% SHARES IN YOKE FOOD INDUSTRIES
SDN BHD NOT ALREADY HELD BY MAGNOLIA-PDL DAIRIES (1993) SDN BHD ("MDSB")**

Further to the announcement by Fraser and Neave, Limited (the "**Company**") dated 23 November 2016 on the proposed acquisition by MDSB of the remaining 30% of the issued share capital of Yoke Food Industries Sdn Bhd ("**YFI**") not already held by MDSB (the "**Proposed Acquisition**"), the Company wishes to announce that the Proposed Acquisition was completed today.

By Order of the Board

Anthony Cheong Fook Seng
Company Secretary

1 December 2016