



FRASER AND NEAVE, LIMITED

## Shareholding Statistics (as at 12 December 2018)

Class of Shares - Ordinary shares  
 Voting Rights - One vote per share

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%*
1 - 99	127	1.72	4,045	0.00
100 - 1,000	1,381	18.73	1,218,014	0.08
1,001 - 10,000	4,487	60.87	19,263,661	1.33
10,001 - 1,000,000	1,364	18.50	62,949,634	4.35
1,000,001 and above	13	0.18	1,364,685,799	94.24
<b>TOTAL</b>	<b>7,372</b>	<b>100.00</b>	<b>1,448,121,153</b>	<b>100.00</b>

## TOP TWENTY SHAREHOLDERS (as shown in the Register of Members and Depository Register)

No.	Shareholder's Name	Shareholdings	%*
1	DBS Nominees Pte Ltd	444,032,941	30.66
2	United Overseas Bank Nominees Pte Ltd	430,238,861	29.71
3	InterBev Investment Limited	412,423,822	28.48
4	Citibank Nominees Singapore Pte Ltd	45,780,697	3.16
5	DBS Vickers Securities (Singapore) Pte Ltd	10,232,075	0.71
6	UOB Kay Hian Pte Ltd	6,651,770	0.46
7	Raffles Nominees (Pte) Ltd	5,029,581	0.35
8	BPSS Nominees Singapore (Pte) Ltd	3,137,220	0.22
9	Phay Thong Huat Pte Ltd	1,799,000	0.12
10	DBSN Services Pte Ltd	1,307,146	0.09
11	Phillip Securities Pte Ltd	1,109,784	0.08
12	Estate of Chua Eng Him, Deceased	1,065,000	0.07
13	The Titular Roman Catholic Archbishop of Kuala Lumpur	1,006,720	0.07
14	Morgan Stanley Asia (Singapore) Securities Pte Ltd	1,002,308	0.07
15	The HongKong and Shanghai Banking Corporation Limited	925,532	0.06
16	Choo Meileen	906,065	0.06
17	Chee Swee Cheng & Co Pte Ltd	846,610	0.06
18	CGS-CIMB Securities (Singapore) Pte Ltd	733,604	0.05
19	Thia Cheng Song	730,000	0.05
20	OCBC Nominees Singapore Pte Ltd	729,160	0.05
<b>TOTAL</b>		<b>1,369,687,896</b>	<b>94.58</b>



FRASER AND NEAVE, LIMITED

Substantial Shareholders (as shown in the Register of Substantial Shareholders)

	Direct Interest		Deemed Interest	
	No. of Shares	%*	No. of Shares	%*
TCC Assets Limited	858,080,062	59.25	-	-
InterBev Investment Limited	412,423,822	28.48	-	-
International Beverage Holdings Limited <sup>(1)</sup>	-	-	412,423,822	28.48
Thai Beverage Public Company Limited <sup>(2)</sup>	-	-	412,423,822	28.48
Siriwana Company Limited <sup>(3)</sup>	-	-	412,423,822	28.48
MM Group Limited <sup>(4)</sup>	-	-	412,423,822	28.48
Maxtop Management Corp. <sup>(4)</sup>	-	-	412,423,822	28.48
Risen Mark Enterprise Ltd. <sup>(4)</sup>	-	-	412,423,822	28.48
Golden Capital (Singapore) Limited <sup>(4)</sup>	-	-	412,423,822	28.48
Charoen Sirivadhanabhakdi <sup>(5)</sup>	-	-	1,270,503,884	87.73
Khunying Wanna Sirivadhanabhakdi <sup>(5)</sup>	-	-	1,270,503,884	87.73

To the best of the Company's knowledge and based on records of the Company as at 12 December 2018, approximately 12%\* of the issued shares (excluding treasury shares) of the Company are held in the hands of the public and this complies with Rule 723 of the Listing Manual.

**Notes:**

- \* Percentage is based on 1,448,121,153 shares (excluding 131,126 treasury shares) as at 12 December 2018.
- (1) International Beverage Holdings Limited ("**IBHL**") holds a 100% direct interest in InterBev Investment Limited ("**IBIL**") and is therefore deemed to be interested in all of the shares of Fraser and Neave, Limited ("**F&N**") in which IBIL has an interest.
- (2) Thai Beverage Public Company Limited ("**ThaiBev**") holds a 100% direct interest in IBHL, which in turn holds a 100% direct interest in IBIL. ThaiBev is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.
- (3) Siriwana Company Limited ("**Siriwana**") holds approximately an aggregate of 45.27% direct interest in ThaiBev.
  - ThaiBev holds a 100% direct interest in IBHL; and
  - IBHL holds a 100% direct interest in IBIL.
 Siriwana is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.
- (4) MM Group Limited ("**MM Group**") holds a 100% direct interest in each of Maxtop Management Corp. ("**Maxtop**"), Risen Mark Enterprise Ltd. ("**RM**") and Golden Capital (Singapore) Limited ("**GC**");
  - Maxtop holds a 17.23% direct interest in ThaiBev;
  - RM holds a 3.32% direct interest in ThaiBev;
  - GC holds a 0.06% direct interest in ThaiBev;
  - ThaiBev holds a 100% direct interest in IBHL; and
  - IBHL holds a 100% direct interest in IBIL.
 MM Group is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.
- (5) Each of Charoen Sirivadhanabhakdi and his spouse, Khunying Wanna Sirivadhanabhakdi, owns 50% of the issued share capital of TCC Assets Limited ("**TCCA**"), and is therefore deemed to be interested in all of the shares of F&N in which TCCA has an interest. Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi also jointly hold:
  - a 51% direct interest in Siriwana. Siriwana holds an aggregate of approximately 45.27% interest in ThaiBev; and
  - a 100% direct interest in MM Group. MM Group holds a 100% direct interest in each of Maxtop, RM and GC. Maxtop holds a 17.23% direct interest in ThaiBev; RM holds a 3.32% direct interest in ThaiBev; and GC holds a 0.06% direct interest in ThaiBev.
 ThaiBev holds a 100% direct interest in IBHL, which in turn holds a 100% direct interest in IBIL. Each of Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.