

# GROUP FINANCIAL PERFORMANCE

## 5-YEAR STATISTICS

Year ended 30 September	FY2013	FY2014	FY2015	FY2016	FY2017
<b>Notes</b>					
<b>1, 2 Profit Statement (\$ million)</b>					
Revenue	4,344	3,052	2,457	1,979	1,898
Profit before taxation					
- before interest	785	453	255	179	174
- before impairment, fair value adjustment & exceptional items	763	452	255	189	168
- after fair value adjustment & exceptional items	907	354	225	188	1,344
Attributable profit					
3 - before fair value adjustment & exceptional items	545	263	115	109	100
- after fair value adjustment & exceptional items	5,430	147	633	108	1,283
<b>1 Balance Sheet (\$ million)</b>					
4 Net asset value	8,505	1,605	2,268	2,843	2,819
Total assets employed	14,145	2,679	3,143	3,773	4,895
Long-term borrowings	2,583	119	98	125	517
<b>Market Capitalisation (\$ million)</b>					
at close of business on the first trading day after preliminary announcement of results					
	8,361 <sup>7</sup>	4,277 <sup>8,9</sup>	3,177	3,079	3,777
<b>1,2 Financial Ratio (%)</b>					
Return on average shareholders' equity					
- profit before impairment, fair value adjustment & exceptional items	9.5	8.9	13.2	7.4	5.9
3 - attributable profit before fair value adjustment & exceptional items	6.8	5.2	6.0	4.3	3.5
5 Gearing ratio					
- without non-controlling interests	17.6	(13.6)	(38.1)	(32.0)	5.9
- with non-controlling interests	16.9	(10.9)	(33.8)	(28.8)	5.3
<b>1,2 Per Share</b>					
Profit before impairment, fair value adjustment, taxation and exceptional items (cents)					
	52.9	31.3	17.6	13.1	11.6
Attributable profit (cents) (basic)					
- before fair value adjustment and exceptional items	37.8	18.2	8.0	7.5	6.9
- after exceptional items	376.8	10.2	43.7	7.5	88.7
4 Net asset value (\$)	5.90	1.11	1.57	1.97	1.95
Dividend					
- net (cents)	15.5 <sup>10</sup>	5.0 <sup>10</sup>	5.0	4.5	4.5
6 - cover (times)	2.4	3.6	1.6	1.7	1.5
<b>Stock Exchange Prices (\$)</b>					
at close of business on the first trading day after preliminary announcement of results					
	5.80 <sup>7</sup>	2.96 <sup>8,9</sup>	2.20	2.13	2.61

## Notes:

- FY2013 - FY2016: As previously reported
- Upon the distribution in-specie of Frasers Centrepoint Limited ("FCL") in FY2014 and the disposal of Myanmar Brewery Limited ("MBL") in FY2015, their respective results have been classified as discontinued operations
- Attributable profit before fair value adjustment and exceptional items: Profit after taxation and non-controlling interests, but before fair value adjustment and exceptional items
- Net asset value: Share capital and reserves
- Gearing ratio: Sum of bank borrowings and term loans, less fixed deposits and cash and bank balances, expressed as a percentage of equity
- Dividend cover: Attributable profit before fair value adjustment and exceptional items per share, divided by net dividend per share
- In July 2013, the Group distributed \$4.7b (or \$3.28 per share) to shareholders in a capital reduction exercise
- In January 2014, the Group completed the relisting of its property arm, FCL, by undertaking an in-specie distribution of FCL shares to F&N shareholders. F&N shareholders received, without cash outlay, two FCL shares for each F&N share owned. Shares of FCL were listed by way of introduction on the Mainboard of SGX on 9 January 2014
- In April 2014, the Group distributed \$607m (or \$0.42 per share) to shareholders in a capital reduction exercise
- Excludes capital distribution of \$3.28 per share in FY2013 and \$0.42 per share in FY2014