

investor RELATIONS

The F&N Group is committed to providing the investment community with accurate and complete information in a timely and consistent way. It has consistently communicated its business strategies, growth drivers and operational direction to investors and analysts on an ongoing basis via multiple communications platforms, including analyst briefings, press releases, annual reports and website. Such commitment is to ensure investors have easy access to information on the Group so that they can effectively evaluate the company and make informed investment decisions.

Besides communicating regularly with shareholders and the investment community via disclosures of material and other pertinent information through regular dialogues and announcements to SGX-ST, the Investor Relations team undertakes road shows (together with key senior management), investor seminars and conferences to keep the market and investors apprised of the F&N Group's corporate developments and financial performance.

Total shareholder returns ("TSR") for the year under review improved 27%. Cumulatively over a three-year period, TSR improved 98%, and 237% over five years.

The Group maintained a healthy track record of generous shareholder distributions. For the financial year ended 30 September 2014, the directors have recommended a final dividend of 3.0 cents per share, which together with the interim dividend of 2.0 cents paid earlier brings total dividend for the year to 5.0 cents per share. In line with the Group's dividend policy, the proposed payout represents a distribution of 50% of the Group Attributable Profit before fair value adjustment and exceptional items (from continuing operations).

During the year, to achieve a more efficient capital structure, F&N distributed \$0.42 in cash for each share held by shareholders via a capital reduction exercise, amounting to an aggregate distribution of approximately \$607 million. This exercise was completed in April 2014.

Analyst coverage: Four brokerage houses provide research coverage on F&N

CIMB Research
CLSA Limited
DBS Vickers Securities
Standard Chartered

For general enquiries on Fraser and Neave, Limited, please contact:

Ms Jennifer Yu
Head, Investor Relations
Tel: (65) 6318 9393
Fax: (65) 6271 7936

Share Registrar and Transfer Office

**Tricor Barbinder Share
Registration Services**
80 Robinson Road
#02-00
Singapore 068898
Tel: (65) 6236 3333
Fax: (65) 6236 3405

Financial Calendar

30 January 2015

Annual General Meeting

07 May 2015

(after close of trading)
(tentative)

- **Announcement of 2nd Quarter Results**
- **Declaration of Interim Dividend**

05 November 2015

(after close of trading)
(tentative)

- **Announcement of Full-Year Results**
- **Declaration of Final Dividend**

12 February 2015

(after close of trading)
(tentative)

Announcement of 1st Quarter Results

06 August 2015

(after close of trading)
(tentative)

Announcement of 3rd Quarter Results