



FRASER AND NEAVE, LIMITED

Audit Committee (“AC”)

In the review of the financial statements, the significant matters referred to in Table A were reviewed by the AC and discussed with management and external auditors is set out below.

Table A

Significant matters	How the AC reviewed these matters
Impairment of property, plant and equipment and investment in subsidiaries	<p>The AC considered the approach and methodology used by Management in determining the recoverable amount of property, plant and equipment and investment in subsidiaries.</p> <p>The AC was satisfied that the approach and methodology used by Management in this process was appropriate.</p> <p>Impairment of property, plant and equipment and investment in subsidiaries were also areas of focus for the external auditors who have included this item as a key audit matter in their audit report for the financial year ended 30 September 2024.</p>
Impairment of goodwill and intangible assets (including brands)	<p>The AC considered the approach and methodology used by Management in determining the recoverable amount of goodwill and intangible assets (including brands).</p> <p>The AC was satisfied that the approach and methodology used by Management in this process was appropriate.</p> <p>Impairment of goodwill and intangible assets (including brands) were also areas of focus for the external auditors who have included this item as a key audit matter in their audit report for the financial year ended 30 September 2024.</p>