

## Employee Stock Option/ Share Scheme::Grant of Award of Shares pursuant to F&amp;N Performance Share Plan and F&amp;N Restricted Share Plan

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	FRASER AND NEAVE LIMITED.
<b>Securities</b>	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Employee Stock Option/ Share Scheme
<b>Date &amp; Time of Broadcast</b>	28-Dec-2016 18:37:16
<b>Status</b>	New
<b>Announcement Sub Title</b>	Grant of Award of Shares pursuant to F&N Performance Share Plan and F&N Restricted Share Plan
<b>Announcement Reference</b>	SG161228OTHRRGOU
<b>Submitted By (Co./ Ind. Name)</b>	Anthony Cheong Fook Seng
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attached.
<b>Attachments</b>	<p><a href="#">FN-PSP-RSP-Grant 28-Dec-16.pdf</a></p> <p>Total size =254K</p>



**FRASER AND NEAVE, LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No. 189800001R)

**GRANT OF AWARD OF SHARES PURSUANT TO F&N PERFORMANCE SHARE PLAN AND F&N RESTRICTED SHARE PLAN**

In accordance with Rule 704(29) of the Listing Manual, Fraser and Neave, Limited (the “**Company**”) hereby announces the details of the grant of contingent awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the F&N Performance Share Plan (“**F&N PSP**”) and F&N Restricted Share Plan (“**F&N RSP**”) as follows:

F&N PSP

a	Date of grant of Awards under the F&N PSP	28 December 2016
b	Number of Shares which are the subject of the Awards granted under the F&N PSP	67,538*
c	Market price of Shares on the date of grant	S\$2.08 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	In December 2019

\*Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N PSP will range from 0% to 200% and is contingent on the achievement of pre-determined targets set over a three-year performance period.

F&N RSP

a	Date of grant of Awards under the F&N RSP	28 December 2016
b	Number of Shares which are the subject of the Awards granted under the F&N RSP	1,070,354*
c	Market price of Shares on the date of grant	S\$2.08 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	Tranche 1 (50%): In December 2018 Tranche 2 (25%): In December 2019 Tranche 3 (25%): In December 2020

\*Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng  
Company Secretary

28 December 2016