



FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No: 189800001R

**DISPUTE RELATING TO THE SALE OF FRASER AND NEAVE, LIMITED'S 55 PER CENT.
STAKE IN MYANMAR BREWERY LIMITED**

1. Further to the announcements released by Fraser and Neave, Limited ("**F&N**" or the "**Company**") on 22 July 2015, 31 July 2015 and 3 August 2015, the Company wishes to update shareholders that Myanmar Economic Holdings Ltd ("**MEHL**") has confirmed that (a) the sale of the Company's 55 per cent. stake in Myanmar Brewery Limited (the "**Disposal**") shall be completed at US\$560 million (approximately S\$775 million); and (b) the Originating Summons (as defined in the announcement dated 3 August 2015) will be withdrawn by MEHL.
2. The Company will be making a separate announcement with further details in due course. In the meantime, shareholders of the Company are advised to exercise caution when dealing with the shares of the Company.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng
Group Company Secretary

5 August 2015