

Employee Stock Option/ Share Scheme::GRANT OF AWARD OF SHARES PURSUANT TO F&N PERFORMANCE SHARE PLAN AND F&N RESTRICTED SHARE PLAN

Issuer & Securities

Issuer/ Manager	FRASER AND NEAVE LIMITED.
Securities	FRASER AND NEAVE, LIMITED - SG1T58930911 - F99
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Announcement Details

Announcement Title	Employee Stock Option/ Share Scheme
Date & Time of Broadcast	06-May-2015 18:54:03
Status	New
Announcement Sub Title	GRANT OF AWARD OF SHARES PURSUANT TO F&N PERFORMANCE SHARE PLAN AND F&N RESTRICTED SHARE PLAN
Announcement Reference	SG150506OTHRGWB5
Submitted By (Co./ Ind. Name)	Anthony Cheong Fook Seng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	An announcement on grant of Award of Shares pursuant to F&N Performance Share Plan and F&N Restricted Share Plan.
Attachments	<p>@FN-PSP_RSP-6_May_2015.pdf</p> <p>Total size =84K</p>

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FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 189800001R)

GRANT OF AWARD OF SHARES PURSUANT TO F&N PERFORMANCE SHARE PLAN AND F&N RESTRICTED SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual, Fraser and Neave, Limited (the “**Company**”) hereby announces the details of the grant of contingent awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the F&N Performance Share Plan (“**F&N PSP**”) and F&N Restricted Share Plan (“**F&N RSP**”) as follows:

F&N PSP

a	Date of grant of Awards under the F&N PSP	6 May 2015
b	Number of Shares which are the subject of the Awards granted under the F&N PSP	40,500*
c	Market price of Shares on the date of grant	S\$2.79 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	In December 2017

* Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N PSP will range from 0% to 200% and is contingent on the achievement of pre-determined targets set over a three-year performance period.

F&N RSP

a	Date of grant of Awards under the F&N RSP	6 May 2015
b	Number of Shares which are the subject of the Awards granted under the F&N RSP	1,064,300*
c	Market price of Shares on the date of grant	S\$2.79 per Share
d	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e	Vesting date of Shares awarded	Tranche 1 (50%): In December 2016 Tranche 2 (25%): In December 2017 Tranche 3 (25%): In December 2018

* Note: The actual number of Shares to be delivered pursuant to the Awards granted under the F&N RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.