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Notice of Book Closure Date for Capital Reduction *	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
Date & Time of Broadcast	14-Mar-2014 00:47:33
Announcement No.	00001

>> Announcement Details
The details of the announcement start here ...

Corporate Action details (e.g. Rights ratio, dividend ratio, tax rate, etc) *	NOTICE OF BOOKS CLOSURE FOR PROPOSED CAPITAL REDUCTION
Record Date *	26-03-2014
Record Time *	17:00
Date Paid/Payable (if applicable)	03-04-2014
Footnotes	Please see attached.

Attachments

 FNL-Notice_of_BCD_and_Court_Approval-13.3.14.pdf
 Total size = **24K**
 (2048K size limit recommended)



FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No: 189800001R)

ANNOUNCEMENT

NOTICE OF BOOKS CLOSURE FOR PROPOSED CAPITAL REDUCTION

1. INTRODUCTION

The Board of Directors (the "**Board**") of Fraser and Neave, Limited (the "**Company**") refers to the announcement dated 26 December 2013 relating to the proposed capital reduction exercise (the "**Capital Reduction**") to be carried out by the Company pursuant to Section 78G of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**"), which will involve a cash distribution (the "**Cash Distribution**") by the Company to the Shareholders of approximately S\$606,860,640, or S\$0.42 in cash for each Share held as at the Books Closure Date. At the extraordinary general meeting of the Company held on 28 February 2014, the Shareholders had approved the Capital Reduction.

Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the Circular to Shareholders dated 5 February 2014 issued by the Company.

2. CONFIRMATION BY THE HIGH COURT

The Board is pleased to announce that the Capital Reduction was approved by the High Court of the Republic of Singapore on 13 March 2014. There are no other outstanding conditions to the Capital Reduction. Accordingly, the Capital Reduction will become effective upon the lodgement by the Company of the Order of Court approving the Capital Reduction, together with the other documents prescribed under the Companies Act, with the Registrar of Companies and Businesses, which is expected to be on 27 March 2014. The exact entitlements of the Shareholders to the Cash Distribution will be determined as at the Books Closure Date (as defined below).

3. NOTICE OF BOOKS CLOSURE

Notice is hereby given that the Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on 26 March 2014 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders under the Capital Reduction.

Duly completed registrable transfers of Shares received by the share registrar of the Company, Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898, up to 5.00 p.m. on 26 March 2014 will be registered to determine Shareholders' entitlements to the Cash Distribution. Shareholders whose Securities Accounts with CDP are credited with Shares at 5.00 p.m. on 26 March 2014 will be entitled to the Cash Distribution.

4. ADMINISTRATIVE PROCEDURES FOR THE CAPITAL REDUCTION

Payment of the Cash Distribution pursuant to the Capital Reduction would be made in the following manner:

(i) *Shareholders holding Scripless Shares*

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Books Closure Date, will have the cheques for payment of their respective entitlements to the Cash Distribution under the Capital Reduction despatched to them by CDP by ordinary post at their own risk tentatively by 3 April 2014 or on or around the fifth Market Day after the Books Closure Date. Alternatively, such Shareholders will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions tentatively by 3 April 2014.

(ii) *Shareholders holding Scrip Shares*

Shareholders whose Shares are registered in the Register as at the Books Closure Date will have the cheques for payment of their entitlements to the Cash Distribution under the Capital Reduction dispatched to them by ordinary post at their own risk tentatively by 3 April 2014 or on or around the fifth Market Day after the Books Closure Date.

5. TRADING OF SHARES

The last date and time of "cum" trading of the Shares on the SGX-ST is 21 March 2014 at 5.00 p.m. Shareholders should note that Shares traded from 9.00 a.m. on 24 March 2014 will not be entitled to the Cash Distribution pursuant to the Capital Reduction.

6. IMPORTANT EVENTS AND DATES

Shareholders should note the following events and dates:

Last date and time of "cum" trading of the Shares on the SGX-ST : 21 March 2014 at 5.00 p.m.

Commencement of "ex" trading of the Shares on the SGX-ST : 24 March 2014 at 9.00 a.m.

Books Closure Date for the Capital Reduction : 26 March 2014 at 5.00 p.m.

Effective date of the Capital Reduction : 27 March 2014

Expected Payment Date for the Cash Distribution pursuant to the Capital Reduction : On or about 3 April 2014

By Order of the Board
Anthony Cheong Fook Seng
Company Secretary

13 March 2014