

 Print this page
Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FRASERS COMMERCIAL TRUST
Company Registration No.	200503404G
Announcement submitted on behalf of	FRASERS COMMERCIAL TRUST
Announcement is submitted with respect to *	FRASERS COMMERCIAL TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management (Commercial) Ltd (as Manager of Frasers Commercial) Trust)
Date & Time of Broadcast	11-Nov-2013 07:29:05
Announcement No.	00003

>> Announcement Details

The details of the announcement start here ...

Announcement Title * FCOT Wins Prestigious Award in Corporate Governance

Description Please see attached.

Attachments
 FCOT-Media-Release-SIAS-award-2013.pdf
 Total size = **76K**
 (2048K size limit recommended)

Close Window

PRESS RELEASE

For Immediate Release

FCOT wins prestigious award in corporate governance

Singapore – 11 November 2013 – Frasers Centrepoint Asset Management (Commercial) Ltd (“**FCAMCL**” or the “**Manager**”), the manager of Frasers Commercial Trust (“**FCOT**”, SGX:FrasersComm), is pleased to announce that at the 14th SIAS Investors’ Choice Awards 2013, FCOT was awarded the runner-up in the Singapore Corporate Governance Award under the REITs and Business Trusts category by the Securities Investors Association Singapore (“SIAS”).

The Singapore Corporate Governance Award recognises companies with good corporate governance practices and shareholder interests based on the Singapore Corporate Governance Code, Organisation for Economic Co-operation and Development (“OECD”) standards and shareholder confidence. As an investor body, SIAS actively promotes the interests of investors by highlighting and recognising the efforts of companies that uphold good corporate governance practices.

This year, SIAS, together with Sim Kee Boon Institute for Financial Economics at the Singapore Management University, and Brendan Wood International, developed a new scorecard based on international best practices (OECD) and Shareholder Confidence Index by Brendan Wood International, in addition to the Singapore Corporate Governance Code. This new scorecard not only incorporates the voice of the shareholders, but is also based on international standards.

Mr Low Chee Wah, Chief Executive Officer of the Manager, said “We are honoured to be recognised for our commitment and continuous efforts in upholding high standards of corporate governance practices. This award is an endorsement of the efforts of the Manager and the Board of Directors and will motivate us to continue raising the bar for good corporate governance practices. We believe high standards of corporate governance build trusts with our stakeholders and will also enhance the value of FCOT.”

- End -

Analyst and media contact:

Ms. Wang Mei Ling
Manager, Investor Relations
Frasers Centrepoint Asset Management (Commercial) Ltd
Tel: +65 6277 2509
Email: meiling.wang@fraserscentrepoint.com

About Frasers Commercial Trust

Frasers Commercial Trust (FCOT) is a commercial real estate investment trust (REIT) focused on growing shareholder value for its unitholders through active asset management, sound financial management and strategic investments. FCOT is sponsored by Frasers Centrepoint Limited (FCL).

FCOT invests primarily in quality income-producing commercial properties. As at 30 September 2013, its portfolio includes five quality commercial buildings located in Singapore and Australia, representing a combined appraised value of approximately S\$1.8 billion.

FCOT, formerly known as Allco Commercial REIT, was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on 30 March 2006.

On 14 August 2008, Frasers Centrepoint Limited acquired the manager of FCOT and units in FCOT and renamed the manager of FCOT, Frasers Centrepoint Asset Management (Commercial) Ltd.

For more information on FCOT, please visit www.fraserscommercialtrust.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), the wholly-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore's top property companies, with total assets of S\$10.54 billion.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 19 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in over 30 gateway cities. Frasers Property, FCL's international property arm, develops projects in Australia, China, New Zealand, Thailand, UK, Vietnam and Malaysia.

FCL's listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), and Frasers Commercial Trust (FCOT, an office/business space trust).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

Website : www.fraserscentrepoint.com

About Fraser and Neave, Limited



Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of over S\$8 billion and S\$14 billion, respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 10,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.