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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	29-Aug-2013 16:16:07
Announcement No.	00040

>> Announcement Details
The details of the announcement start here ...

Announcement Title * POTENTIAL DISPUTE RELATING TO MYANMAR BREWERY LIMITED ("MBL")

Description

Fraser and Neave, Limited (the "Company") wishes to inform its shareholders that it received yesterday a letter from the lawyers of Myanma Economic Holdings Limited ("MEHL"), the Company's joint venture partner in Myanmar Brewery Limited ("MBL"), stating MEHL's intention to issue a notice of arbitration in respect of a potential claim relating to the Company's shares in MBL.

The Company currently holds 55 per cent. of the issued shares of MBL (the "MBL Shares") with the remaining 45 per cent. held by MEHL. The Company and MEHL are parties to a joint venture agreement ("JVA") relating to MBL, which governs their respective shareholdings in MBL. MEHL had purported to rely on the JVA to give notice to the Company to sell to MEHL or its nominee all of the Company's MBL Shares. The Company maintains that there is no basis for MEHL to give that notice. The Company has engaged lawyers and intends to vigorously resist the claim.

The Company is currently assessing the financial impact of the potential dispute. The Company will make further announcements, as appropriate, to update shareholders.

In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing with shares in the Company.

Anthony Cheong Fook Seng
Group Company Secretary

29 August 2013

Attachments

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