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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASERS COMMERCIAL TRUST
Company Registration No.	200503404G
Announcement submitted on behalf of	FRASERS COMMERCIAL TRUST
Announcement is submitted with respect to *	FRASERS COMMERCIAL TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management (Commercial) Ltd (as Manager of Frasers Commercial Trust)
Date & Time of Broadcast	27-Sep-2013 21:49:57
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * Establishment of S\$1,000,000,000 Multicurrency Medium Term Note Programme

Description Please see attached.

Attachments
 FCOT-Medium_Term_Note_Program.pdf
 Total size = **46K**
 (2048K size limit recommended)

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SGX-ST Announcement

For immediate release

Establishment of S\$1,000,000,000 Multicurrency Medium Term Note Programme

Singapore, 27 September 2013 - Frasers Centrepoint Asset Management (Commercial) Ltd. (the "**Manager**"), as manager of Frasers Commercial Trust ("**FCOT**"), is pleased to announce today that FCOT Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of British and Malayan Trustees Limited (in its capacity as trustee of FCOT) (in such capacity, the "**FCOT Trustee**"), has established a S\$1,000,000,000 Multicurrency Medium Term Note Programme (the "**Programme**"). In connection with the Programme, FCOT (through the Manager) has appointed DBS Bank Ltd. and Standard Chartered Bank to act as arrangers and dealers of the Programme.

Under the Programme, the Issuer may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes (the "**Notes**") in Singapore dollars or any other currency as may be agreed between the relevant dealer of the Programme and the Issuer. Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, hybrid or variable rates as may be agreed between the relevant dealer of the Programme and the Issuer or may not bear interest. The Notes shall constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer ranking *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. All sums payable in respect of the Notes are unconditionally and irrevocably guaranteed by the FCOT Trustee as guarantor. The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds from each issue of Notes under the Programme (after deducting issue expenses) will be on-lent by the Issuer to the FCOT Trustee. It is further intended that the FCOT Trustee will use the proceeds of such loans to refinance existing borrowings, to finance/refinance the investments and acquisitions of FCOT, to on-lend to any trust, fund or entity in which FCOT has an interest, to finance/refinance any asset enhancement works initiated by FCOT or such trust, fund or entity and to finance the general working capital purposes of FCOT.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual, the Notes include a condition (the "**Relevant Condition**") stipulating that it would be an event of default if the Manager is removed pursuant to the terms of the trust deed constituting FCOT and the replacement or substitute manager is not appointed in accordance with the terms of such trust deed. The aggregate level of facilities which may be affected by a breach (including facilities which will be affected as a result of cross defaults) of the Relevant Condition is approximately S\$701.2 million* (excluding interest) as at the date of this announcement. This does not take into account the amount of facilities which have not been, and which remain available for, drawdown.

* Please note that this amount does not include any termination amount that may be payable or receivable by FCOT pursuant to an early termination of any interest swap transaction.

Application has been made to the SGX-ST for permission to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the FCOT Trustee, FCOT, their respective subsidiaries, their respective associated companies (if any), their respective joint venture companies (if any), the Programme and/or such Notes.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management (Commercial) Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Anthony Cheong Fook Seng
Company Secretary
27 September 2013

For further information, kindly contact:

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IMPORTANT NOTICE

The value of FCOT units (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.