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| Miscellaneous | |
| * Asterisks denote mandatory information | |
| Name of Announcer * | FRASER AND NEAVE, LIMITED |
| Company Registration No. | 189800001R |
| Announcement submitted on behalf of | FRASER AND NEAVE, LIMITED |
| Announcement is submitted with respect to * | FRASER AND NEAVE, LIMITED |
| Announcement is submitted by * | Anthony Cheong Fook Seng |
| Designation * | Group Company Secretary |
| Date & Time of Broadcast | 22-Jan-2013 09:15:26 |
| Announcement No. | 00004 |

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Sales Update on Q Bay Residences

Description

Following the successful of launch of Q Bay Residences over last weekend, Fraser and Neave, Limited ("F&N" or "the Group") wishes to announce that as at 21 January 2013, 312 of the 510 launched units (about 61 per cent of launched units) were sold at an average price of \$1,007 per square foot. Q Bay Residences is jointly developed by F&N, Far East Organization and Sekisui House.

Excluding Q Bay Residences, F&N currently has total unsold inventory of 299 units (F&N's effective share is approximately 159 units), or about 5 per cent of projects currently under development. The unsold inventory are primarily from eCo, Palm Isles, Seastrand and Flamingo Valley private residential projects.

F&N plans to launch its remaining site in Woodlands, acquired in October 2012 at \$302 per square foot per plot ratio, by the second quarter of 2013. A joint venture project with Lum Chang Binjai Holdings, this project is expected to yield around 500 units. The Group's effective interest in this site is 70 per cent.

DIRECTORS' RESPONSIBILITY STATEMENT
 The directors of F&N (including any who may have delegated detailed supervision of this press release) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this press release are fair and accurate and that no material facts have been omitted from this press release, and the directors of F&N jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of F&N has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this press release.

Anthony Cheong Fook Seng
 Group Company Secretary

22 January 2013

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