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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	07-Nov-2012 19:16:30
Announcement No.	00170

>> Announcement Details
The details of the announcement start here ...

Announcement Title * UPDATE ON POSSIBLE OFFER BY OVERSEAS UNION ENTERPRISE LIMITED

Description

The Board of Directors (the "Board" or the "Directors") of Fraser and Neave, Limited (the "Company") refers to the announcement dated 7 November 2012 ("OUE Update Announcement") made by Overseas Union Enterprise Limited ("OUE") in relation to a possible offer for the Company.

In the OUE Update Announcement, OUE stated:

"Following discussions with the Securities Industry Council, OUE will clarify its intentions no later than 15 November 2012 by either announcing a firm intention to make an offer for F&N or declaring its intention not to make an offer for F&N."

A copy of the OUE Update Announcement is attached, for the attention of shareholders of the Company ("Shareholders").

The Board wishes to highlight that notwithstanding the above, there is no certainty that an offer for the Company by OUE will materialise.

Shareholders are advised to refrain from taking any action in relation to their shares in the Company ("Shares") which may be prejudicial to their interests, and to exercise caution when dealing in the Shares.

Shareholders should also carefully consider this announcement and any further developments on the matter before making any decision with respect to their own Shares in relation to the mandatory conditional cash offer (the "Offer") by United Overseas Bank Limited, DBS Bank Ltd. and Morgan Stanley Asia (Singapore) Pte. for and on behalf of TCC Assets Limited (the "Offeror"), for all the issued and paid-up Shares, other than those held by the Company as treasury shares and those Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and International Beverage Holdings Limited as at the date of the Offer.

If any Shareholder is in doubt as to the action that should be taken, such Shareholder should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and the Directors jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng
Group Company Secretary

7 November 2012

Attachments

 OUE-Announcement-7.11.12.pdf

Total size = **79K**
(2048K size limit recommended)

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OVERSEAS UNION ENTERPRISE LIMITED

Company Registration No. 196400050E

ANNOUNCEMENT

The Board of Directors of Overseas Union Enterprise Limited refer to the announcement dated 19th October 2012 in which it stated that it was in discussions with certain parties and was considering all options with respect to F&N, including an offer for F&N shares.

OUE wishes to announce that it has appointed Credit Suisse (Singapore) Limited and Merrill Lynch (Singapore) Pte. Ltd. as its financial advisers and other professionals, to assist OUE in considering its options with respect to F&N. OUE awaits the recommendation of its financial advisers before finalizing its decisions with respect to an offer for F&N shares. Following discussions with the Securities Industry Council, OUE will clarify its intentions no later than 15 November 2012 by either announcing a firm intention to make an offer for F&N or declaring its intention not to make an offer for F&N.

By Order of the Board
OVERSEAS UNION ENTERPRISE LIMITED

Ng Ngai
Company Secretary

7 November 2012