

PRESS RELEASE

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**FRASERS CENTREPOINT HOMES UNVEILS NEW BRAND
“TRIO BY FRASERS” FOR INTERGENERATION HOME UNITS**

- New brand name for homes catered to intergeneration living, a concept pioneered by Frasers Centrepoint Homes in the private housing space
- Also offers homebuyers flexibility to set up home offices or rent out the adjoining studio apartment without compromising privacy

Singapore, 2 October 2012 – Frasers Centrepoint Homes today unveiled TRIO by Frasers, a new brand for its collection of intergeneration homes, a concept of which it is a pioneer in the private housing market in Singapore.

Intergeneration homes, which are also commonly known as dual-key units, are apartments with one or more bedrooms that come together with an adjoining studio apartment under a single strata title. Multi-generational families who wish to stay under one roof yet still enjoy some degree of personal space and privacy can occupy both the larger apartment as well as the studio apartment. Alternatively, younger home owners with smaller family sizes can choose to rent out the adjoining studio apartment for short-term leases with the intention to accommodate their elderly parents in the future, or use it as a home office.

TRIO by Frasers stands for the idea of combining these three key benefits into one harmonious package for homebuyers, offering them flexibility in usage. At the same time, TRIO by Frasers also illustrates the concept of three generations living together under one roof.

“Innovation is at the heart of Frasers Centrepoint Homes and we are proud to be the first private housing developer to launch intergeneration homes in Singapore,” said Mr Cheang Kok Kheong, Chief Executive Officer of Frasers Centrepoint Homes. “TRIO by Frasers positions us as the leader in this new and growing market segment and signifies our commitment to further developing the market. We are encouraged by the strong demand thus far and the positive feedback we have received from buyers who have taken possession of their units, which are part of Singapore’s first batch of completed intergeneration homes by a private developer.”

Frasers Centrepoint Homes recently delivered its first intergeneration homes to buyers of its private condominium projects Caspian and 8@Woodleigh in July and August 2012 respectively, following the receipt of the Temporary Occupation Permit (TOP) for both projects. Caspian was the first private residential property project in Singapore to offer intergeneration home units when it was launched in February 2009. Both projects were fully sold out.

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To-date, Frasers Centrepoint Homes has a total of 266 intergeneration home units across seven projects. These comprise five private condominiums – 8@Woodleigh, Boathouse Residences, Caspian, Eight Courtyards, and Flamingo Valley; as well as two executive condominiums – Esparina Residences and Twin Waterfalls. (Please refer to the Appendix for more information about the various projects.)

Moving forward, Frasers Centrepoint Homes plans to offer more intergeneration home units under the TRIO by Fraser brand. It also looks to further innovate and refine the concept to continually provide homebuyers with attractive and differentiated products that meet their needs and preferences. Frasers Centrepoint Homes will also be dedicating approximately 20% of the total number of units at its upcoming condominium project at Tampines to intergeneration home units. The project is expected to be launched in the first quarter of 2013.

Mr Cheang concluded, “We believe that TRIO by Frasers will continue to appeal to homebuyers over the years as Singapore’s population ages and the concept of multi-generational families living together under the same roof becomes more viable and popular. As the cost of homeownership continues to remain relatively high in Singapore, the younger generation will increasingly appreciate the value proposition of intergeneration homes.”

– ENDS –

About Frasers Centrepoint Homes

Frasers Centrepoint Homes is part of the Frasers Centrepoint Limited group. Since 1999, Frasers Centrepoint Homes has been consistently setting high standards in quality homes it has built in both Singapore and overseas markets. It currently ranks among the top-selling developers in the Singapore residential property market. Having built more than 15,000 quality homes, its success is due largely to a mix of strong attributes – choice locations, well-timed marketing and sales launches, attractive pricing and constant product refinement.

Frasers Centrepoint Homes’ remarkable achievements include the successful launches of high-profile residential projects such as 8@Woodleigh, Caspian, Waterfront Waves, Soleil@Sinaran, St. Thomas Suites, The Azure (at Sentosa Cove), One Jervois and 8 @ Mount Sophia. Frasers Centrepoint Homes recently scored high values for its excellent design and features. Affirming this

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emphasis on excellence is the numerous awards the Group has received. These include the prestigious FIABCI Prix d' Excellence Awards 2012 (Runner Up) for St. Thomas Suites and the Asia Pacific Property Awards 2012 for St Thomas Suites, Soleil@Sinaran and The Azure. BCA Green Mark awards were received for several developments. They comprise Esparina Residences (Gold), Waterfront Gold (Gold), 8@Woodleigh (Gold), Martin Place Residences (Gold), Soleil@Sinaran (Gold), ClementiWoods Condominium (Gold PLUS), St. Thomas Suites (Gold), One Jervois (Gold), One Leicester, The Infiniti and The Azure (Gold), as well as Construction Excellence – The Azure with a high Construction Quality Assessment System (Conquas) score* of 93.6.

For more information, please visit www.fraserscentrepointhomes.com

**(developed by the Building and Construction Authority in co-operation with major public sector agencies and various leading industry professional bodies to measure workmanship quality in a completed building)*

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL), the wholly-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore's top property companies, with total assets close to S\$9.7 billion.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 20 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in 31 gateway cities. Frasers Property, FCL's international property arm, develops world-class projects in UK, Australia, New Zealand, China, Thailand and Vietnam.

FCL's listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of S\$8 billion and S\$14 billion, respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com.

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APPENDIX
Launched Projects with Intergeneration Home Units

	<u>Location</u>	<u>Total No. of Units</u>	<u>No. of Intergeneration Home Units</u>	<u>Launch Date</u>	<u>(Expected) TOP Date</u>
<u>Private Condominiums</u>					
8@Woodleigh	Woodleigh	330	26	Jun 09	Aug 12
Boathouse Residences	Upp Serangoon	493	18	Aug 11	Nov 15
Caspian	Lakeside	712	15	Feb 09	Jul 12
Eight Courtyards	Yishun	656	28	Apr 11	Sep 15
Flamingo Valley	Siglap	393	35	May 10	Apr 15
<u>Executive Condominiums</u>					
Esparina Residences	Compassvale	573	71	Oct 10	1Q 14
Twin Waterfalls	Punggol	728	73	Feb 12	Jul 15