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Miscellaneous	
* Asterisks denote mandatory information	
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Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
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>> Announcement Details
The details of the announcement start here ...

Announcement Title \* Joint Media Release by Frasers Property Australia and Sekisui House Australia - Developers start building Australia's first cantilevered Sky Garden at Central Park, Sydney

Description

Frasers and Neave, Limited (the "Company") attaches, for information, a joint media release issued today by Frasers Property Australia Pty Ltd and Sekisui House Australia Holdings Pty Limited.

Shareholders are advised to refrain from taking any action in relation to their shares in the capital of the Company ("Shares") which may be prejudicial to their interests, and to exercise caution when dealing in the Shares.

#### DIRECTORS' RESPONSIBILITY STATEMENT


The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and the Directors of the Company jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

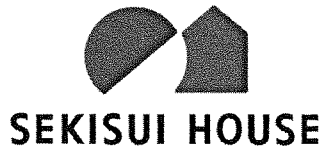
Anthony Cheong Fook Seng  
Group Company Secretary

2 October 2012

Attachments

 FNL-Developers-start-building-Australia-first-cantilevered-Sky-Garden-Media-Release\_2.10.12.pdf  
Total size = **158K**  
(2048K size limit recommended)

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## **MEDIA RELEASE**

### **Developers start building Australia's first cantilevered Sky Garden**

*First structural steel beams lifted into position*

**Sydney, 2 October 2012** – A giant, airborne Meccano game is being played out above Central Park, on Sydney's Broadway.

This week, the first massive steel supports were lifted 100 metres into the air to begin forming the monumental cantilever which will extend from the side of One Central Park.

The cantilever will extend 42 metres from the facade of the residential tower, and will carry a private Sky Garden with plunge pool and outdoor dining.

In addition, the cantilever will support a massive heliostat frame carrying 320 large mirrored panels which will redirect sunlight across the precinct. These mirrored panels each have nine LED coloured lights set into them, which are programmed to deliver a major public artwork designed by Danish lighting artist Yann Kersale.

This is a landmark moment in the construction of the A\$2 billion Central Park precinct by joint venture developers Frasers Property Australia and Sekisui House Australia.

Approximately 30 beams of steel massing some 250 tonne in weight in total will form the structural support of the Sky Garden and heliostat.

The steel supports arrived at Central Park as separate elements, and have been fixed together on-site, "rather like a large-scale Meccano set, manipulated by engineers with cranes" according to Mick Caddey, Development Director for Central Park.

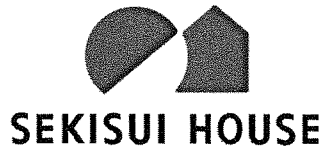
Watpac Construction lifted the first steel pieces to position on Level 29 of One Central Park's East tower earlier this week.

The world's largest capacity tower crane, a FAVCO M2480D supplied by Marrs Contracting and nicknamed 'Tinkerbelle', was brought to site specifically for this task. 'Tinkerbelle' usually works on mining sites in Western Australia and the Middle East.

Frasers Property Australia Project Director Mick Caddey said it will take approximately three months to build the structural supports and shell of the cantilevered structure.

"This involves lifting all of the structural steelwork into place. There are four 90 tonne steel trusses that lay the length of the floor plates, each measuring 46m and extending 18m from the face of the building," Mr Caddey said.

"The construction team will then continue pouring concrete to construct the upper floors from levels 30-34 and finally prepare for the highly complex engineering feat of lifting the 110 tonne heliostat reflector frame into position, affixed to the base of the cantilever."



"This will be the largest-spanned cantilevered structure ever to be built off a high-rise residential development in Australia," Mr Caddey added.

The sophisticated light reflecting feature will be Australia's first heliostat to be incorporated into the architectural design of a high-rise residential tower.

The cantilever defines the starting point for Central Park's most exclusive properties: Sky at One Central Park. Comprising the five levels above the cantilever, Sky will feature 38 luxurious penthouse and sub-penthouse apartments, ranging in size from 120-200sqm for a two bedroom apartment, and 190sqm for a dual-level three bedroom penthouse. Prices have yet to be finalised, but are estimated at between A\$1.4million and A\$2.6million.

Sky at One Central Park will be released in October 2012, and completed in late 2013.

Frasers Property Australia CEO Guy Pahor said, "Frasers Property and our joint venture partner Sekisui House, together with our builder, Watpac, are excited to be embarking on this monumental feat of construction and engineering.

"This is a highly complex performance of construction and engineering expertise which will reach its finale in November this year, when the 110 tonne reflector frame is lifted onto One Central Park's cantilever.

"Jean Nouvel's design for One Central Park is truly visionary, integrating light, art and iconic architecture, and we are now seeing this masterful design take shape."

The Central Park Display Pavilion is open daily to the public from 10am – 6pm at 80 Broadway Chippendale, Sydney. For sales enquiries, visit [www.centralparksydney.com](http://www.centralparksydney.com) or call 1300 857 057.

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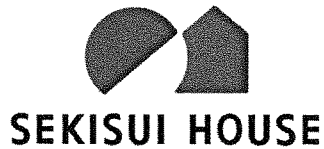
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Central Park is being jointly developed by Frasers Property Australia and Sekisui House Australia.

### **Frasers Property Australia**

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australasian division of Frasers Property, the international property arm of Frasers Centrepoint Limited. Frasers Property Australia is currently planning or developing a diversified portfolio of residential, commercial and retail properties.

Current projects include 'Queens Riverside' in Perth, house and land subdivisions in Western Australia and New Zealand, and 'Central Park', 'Putney Hill', 'Lumiere Residences' and 'Trio' in Sydney.



Frasers Centrepoint Limited, a leading property company based in Singapore, is an integrated real estate company with a global portfolio of residential, commercial and serviced apartment properties spanning 20 countries across Asia, Australasia, Europe and the Middle East.

Frasers Centrepoint Limited forms the property division of Fraser and Neave, Limited (F&NL). Established in 1883, F&NL is a leading Asia Pacific Consumer Group with expertise and prominent standing in the food & beverage, property and publishing & printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of S\$8 billion and S\$14 billion respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA and employs over 17,000 people worldwide.

**For more information on F&NL, visit [www.fraserandneave.com](http://www.fraserandneave.com)**

**For more information on Frasers Centrepoint Limited, visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com)**

**For more information about Frasers Property Australia, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)**

#### **About Sekisui House Australia**

Sekisui House Ltd (Sekisui) is a property development company listed on three Japanese stock exchanges including the Tokyo Stock Exchange, Osaka Securities Exchange and the Nagoya Stock Exchange. The company has a current market capitalisation of approximately JPY 540,800 million (AUD\$6.76 billion) and employs over 15,000 staff. With its head office in Osaka, Japan, Sekisui House Ltd specialises in housing construction and property development.

From the company's core business of building detached homes, it expanded into the construction of medium and high-rise buildings as well as increasing its involvement in more comprehensive urban development projects such as the \$2 billion Central Park mixed-use development in the heart of Sydney. The company is also expanding into China, Singapore, USA and Russia.

Founded in 1960, Sekisui House Ltd celebrated its 50th year anniversary in 2010, with the construction of its 2 millionth home.

Sekisui House Australia Holdings Pty Limited is a fully owned subsidiary of Sekisui House Limited and was established December 2008. That company currently has projects in Queensland, New South Wales and Victoria, including its joint venture with Frasers Property Australia for the majority of Central Park.

**For more information on Sekisui House Australia, visit [www.sekisuihouse.com.au](http://www.sekisuihouse.com.au)**