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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	19-Oct-2012 15:02:27
Announcement No.	00031

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Description

Attachments

 FNL-Announcement-by-OUE-19Oct12.pdf
 OUE_19Oct2012.pdf
 Total size = **371K**
 (2048K size limit recommended)



FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 189800001R)

ANNOUNCEMENT BY OVERSEAS UNION ENTERPRISE LIMITED

The Board of Directors (the “**Board**” or the “**Directors**”) of Fraser and Neave, Limited (the “**Company**”) refers to the announcement dated 19 October 2012 made by Overseas Union Enterprise Limited (“**OUE**”) that OUE is in discussions with certain parties and is “considering all options with respect to F&N, including an offer for F&N shares.”

A copy of the announcement by OUE is attached, for the attention of shareholders of the Company (“**Shareholders**”).

The Board wishes to highlight that notwithstanding the above, there is no certainty that an offer for the Company by OUE or other parties will materialise.

Shareholders are advised to refrain from taking any action in relation to their shares in the Company (“Shares”) which may be prejudicial to their interests, and to exercise caution when dealing in the Shares.

Shareholders should also carefully consider this announcement and any further developments on the matter before making any decision with respect to their own Shares in relation to the mandatory conditional cash offer (the “Offer”) by United Overseas Bank Limited, DBS Bank Ltd. and Morgan Stanley Asia (Singapore) Pte. for and on behalf of TCC Assets Limited (the “Offeror”), for all the issued and paid-up Shares, other than those held by the Company as treasury shares and those Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and International Beverage Holdings Limited as at the date of the Offer.

If any Shareholder is in doubt as to the action that should be taken, such Shareholder should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and the Directors jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng
Group Company Secretary

19 October 2012



OVERSEAS UNION ENTERPRISE LIMITED

Company Registration No. 196400050E

ANNOUNCEMENT

Overseas Union Enterprise Limited ("OUE") notes that it has received a number of queries from various parties as to its intention with respect to Fraser and Neave, Limited ("F&N"). OUE wishes to state that it is in discussions with certain parties and is considering all options with respect to F&N, including an offer for F&N shares.

Shareholders of OUE and F&N should note that there is no certainty that an offer for F&N will materialise. Accordingly, shareholders of OUE and F&N are advised to refrain from taking any action in relation to their shares or securities in OUE or F&N (as the case may be) which may be prejudicial to their interests.

By Order of the Board

Ng Ngai
Company Secretary
Singapore, 19 October 2012