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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASERS COMMERCIAL TRUST
Company Registration No.	200503404G
Announcement submitted on behalf of	FRASERS COMMERCIAL TRUST
Announcement is submitted with respect to *	FRASERS COMMERCIAL TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management (Commercial) Ltd. (as Manager of FRASERS COMMERCIAL TRUST)
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Description

Attachments

 Total size = **117K**
 (2048K size limit recommended)

SGX-ST Announcement

For immediate release

S\$5 Million Uncommitted Short-Term Facility

Singapore, 26 Dec 2012 – Frasers Centrepoint Asset Management (Commercial) Ltd. (the “**Manager**”), the manager of Frasers Commercial Trust (“**FCOT**”) is pleased to announce that British and Malayan Trustees Limited, as trustee of FCOT, has today accepted the offer by DBS Bank Ltd. (“**DBS**”) for an unsecured S\$5.0 million uncommitted short-term loan facility (“**S\$5.0 Million Facility**”) for the purpose of FCOT’s working capital requirements.

Pursuant to Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Manager wishes to announce that the S\$5.0 Million Facility is subject to the following loan covenants which make reference to controlling unitholders’ interest in FCOT or place restrictions on a change of control of the Manager (the “**Loan Covenants**”):

FCOT shall ensure that:

- (i) the Manager shall at all times remain as the manager of FCOT;
- (ii) the Manager shall at all times be a wholly-owned (directly or indirectly) subsidiary of Frasers Centrepoint Limited (“**FCL**”); and
- (iii) FCL shall hold, directly or indirectly, at least 20% of the ordinary units in FCOT at all times.

As of the date of this announcement, the aggregate level of the loan facilities of FCOT and its subsidiaries that may be affected by a breach of a Loan Covenant (assuming that such breach causes a cross default under the borrowings of FCOT) amounts to approximately S\$589.0 million (excluding interest).

Frasers Centrepoint Asset Management (Commercial) Ltd.
(Company Registration No: 200503404G)
as manager of Frasers Commercial Trust

Anthony Cheong Fook Seng
Company Secretary
26 December 2012

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of FCOT's ordinary units (the "**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager