

 **Print this page**

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASERS COMMERCIAL TRUST
Company Registration No.	200503404G
Announcement submitted on behalf of	FRASERS COMMERCIAL TRUST
Announcement is submitted with respect to *	FRASERS COMMERCIAL TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management (Commercial) Ltd. (as Manager of FRASERS COMMERCIAL TRUST)
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Description

Attachments

 Total size = **158K**
 (2048K size limit recommended)

SGX-ST Announcement

For immediate release

Partial Prepayment of SGD and AUD Loans

Singapore, 22 October 2012 – Frasers Centrepoint Asset Management (Commercial) Ltd., in its capacity as the manager of Frasers Commercial Trust (“**FCOT**”, and the manager of FCOT, the “**Manager**”), wishes to announce that, further to its announcement made on 28 September 2012 on the completion of the sale of Keypoint (the “**Divestment**”), S\$159.5 million or 44.6% of the net proceeds from the Divestment of S\$357.8 million had been utilised to partially prepay the following:

- (i) S\$90.0 million of the S\$320.0 million transferable term loan facility (“**S\$320 Million Facility**”) under the facility agreement dated 25 June 2012; and
- (ii) S\$69.5 million¹ (A\$55.0 million) of the A\$86.0 million transferable term loan facility (“**A\$86 Million Facility**”) under the facility agreement dated 5 April 2012,

(collectively, the “**Partial Loan Prepayments**”)

The amount of loans outstanding under the S\$320 Million Facility and A\$86 Million Facility after the Partial Loan Prepayments are S\$230.0 million and A\$31.0 million, respectively.

The S\$320 Million Facility is secured by a mortgage over China Square Central and 55 Market Street and other securities granted by FCOT and the A\$86.0 Million Facility is secured by a mortgage over Caroline Chisholm Centre and other securities granted by relevant subsidiaries of FCOT. Following the Partial Loan Prepayments, the Manager intends to, subject to the approval by the lenders under certain terms and conditions, seek the release of 55 Market Street and Caroline Chisholm Centre as securities after the Partial Loan Prepayments.

Frasers Centrepoint Asset Management (Commercial) Ltd
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng
Company Secretary
22 October 2012

¹ Based on the exchange rate of A\$1:S\$1.2633

For further information, kindly contact:

Ms. Wang Mei Ling
Manager, Investor Relations
Frasers Centrepoint Asset Management (Commercial) Ltd
Tel: +65 6277 2509
Email: meiling.wang@fraserscentrepoint.com

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.