

SGX-ST Announcement

For immediate release

Merger of Temporary Stock Counter with Main Counter

Singapore, 25 October 2012 – Further to the announcement dated 1 October 2012 in relation to the issue of the 878,697 new ordinary units in Frasers Commercial Trust ("**Conversion Units**") and the establishment of a separate stock counter (**Counter Name: Frasers Comm A, Stock Code: RB4**) for the trading of the Conversion Units, Frasers Centrepoint Asset Management (Commercial) Ltd. (the "**Manager**"), as the manager of FCOT, wishes to announce that the last day of trading of the Conversion Units on this separate stock counter shall be Monday, 5 November 2012.

Both the Conversion Units and the Ordinary Units will be aggregated and traded under the existing FCOT main counter (**Counter Name: FrasersComm, Stock Code: ND8U**) on the Main Board of the SGX-ST, on Tuesday, 6 November 2012, starting from 9.00 a.m.

BY ORDER OF THE BOARD
Frasers Centrepoint Asset Management (Commercial) Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Anthony Cheong Fook Seng
Company Secretary
25 October 2012

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.