

## SGX-ST Announcement

For immediate release

### Notice of Books Closure and Distribution Payment Date

**Singapore, 25 October 2012** – Frasers Centrepont Asset Management (Commercial) Ltd (the “**Manager**”), the manager of Frasers Commercial Trust (“**FCOT**”) is pleased to announce that it has instructed British and Malayan Trustees Limited as trustee of FCOT (“**Trustee**”) to pay distribution in respect of Ordinary Units listed under FrasersComm (Stock Code: ND8U) (“**Units**”) for the period from 1 April 2012 to 30 September 2012.

The 878,697 new units of FCOT which were issued on 1 October 2012 pursuant to the conversion of the 1,040,910 Series A Convertible Perpetual Preferred Units (the “**Conversion Units**”) and placed under a temporary stock counter, Frasers Comm A (Stock Code: RB4), shall not be entitled to the distribution for the period from 1 April 2012 to 30 September 2012.

The distribution to be paid to Unitholders amounts to an aggregate of S\$22.271 million, which equals to a distribution of 3.4480 cents per Unit. This represents an annualised distribution yield of 5.9%, based on the Unit closing price as at 28 September 2012 of S\$1.175.

#### NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Registers of Unitholders of FCOT will close at 5.00 p.m. on Monday, 5 November 2012, (“**Books Closure Date**”) to determine entitlements to the distribution.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units under FrasersComm (Stock Code: ND8U) as at 5.00 p.m. on the Books Closure Date will be entitled to the distribution to be paid on Thursday, 29 November 2012.

#### DECLARATION FOR SINGAPORE TAX PURPOSES

The distribution comprise the following:

|                             | For the period<br>from 1 April 2012 to<br>30 September 2012 |
|-----------------------------|---|
|                             | <u>Cents</u>  |
| Taxable income component    | 2.1251  |
| Tax-exempt income component | 1.1402  |
| Capital component           | 0.1827  |
| <b>Total distribution</b>   | <b><u>3.4480</u></b>  |

The tax-exempt income component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from this component of the distribution.

Tax will be deducted at source from the taxable income component of the distribution (“**Taxable Distribution**”) in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such Taxable Distribution.

### ***Individuals***

Unitholders who are individuals and who hold Units in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross Taxable Distribution, i.e. no tax will be deducted at source. The Taxable Distribution received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

### ***Qualifying Unitholders***

Qualifying Unitholders (which term, for the avoidance of doubt, does not include individuals) will receive a gross Taxable Distribution, but will have to pay income tax later at their own applicable tax rates. Such Unitholders must complete a prescribed form to declare their Singapore tax residence status - the “Declaration for Singapore Tax Purposes Form” (“**Form A**”). They will receive Form A from the unit registrar of FCOT, Boardroom Corporate & Advisory Services Pte. Ltd., and will have to complete and return Form A to Boardroom Corporate & Advisory Services Pte. Ltd. If a Qualifying Unitholder fails to return Form A or fails to properly complete Form A, the Trustee and the Manager will be obliged to deduct tax at the rate of 17.0% from the Taxable Distribution to such Qualifying Unitholder.

Qualifying Unitholders include Singapore incorporated and tax-resident companies. The complete list of Qualifying Unitholders will be shown on Form A.

### ***CPFIS/SRS Funds***

Unitholders who hold Units under the Central Provident Fund Investment Scheme (“**CPFIS**”) or Supplementary Retirement Scheme (“**SRS**”) will receive a gross Taxable Distribution paid to their respective CPFIS or SRS accounts, which is tax-exempt. There is no need for such Unitholders to return any forms.

### ***Foreign (Non-Individual) Unitholders***

Foreign (non-individual) Unitholders who meet certain conditions will receive their Taxable Distribution net of 10.0% tax. Such Unitholders must complete Form A to declare their status in relation to these conditions. They will receive Form A from Boardroom Corporate & Advisory Services Pte. Ltd. and will have to complete and return Form A to Boardroom Corporate & Advisory Services Pte. Ltd. The Trustee and the Manager will be obliged to deduct tax at the rate of 17.0% from the Taxable Distribution if Form A is not returned within the stipulated time limit or is not properly completed.

### ***Nominee Unitholders***

Nominees who hold their Units for the benefit of individuals and Qualifying Unitholders will receive a gross Taxable Distribution. Nominees who hold their Units for the benefit of qualifying foreign (non-individual) investors will receive a Taxable Distribution net of 10.0% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the

Trustee and the Manager. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive the “Declarations by Depository Agents for Singapore Tax Purposes Form” (“**Form B**”) from Boardroom Corporate & Advisory Services Pte. Ltd. and will have to complete and return Form B to Boardroom Corporate & Advisory Services Pte. Ltd. The Trustee and the Manager will be obliged to deduct tax at the rate of 17.0% from the Taxable Distribution if Form B is not returned within the stipulated time limit or is not properly completed.

### ***Joint Unitholders and All Other Unitholders***

Unitholders who hold their Units and jointly (other than those held jointly by individuals) as well as Unitholders who do not fall within the categories described above will receive their Taxable Distribution net of 17.0% tax. These Unitholders do not need to return any forms.

## **IMPORTANT REMINDER**

### **Last Date and Time for Return of the Forms**

Boardroom Corporate & Advisory Services Pte. Ltd. will despatch the relevant forms to Unitholders on or around 7 November 2012.

Unitholders and depository agents must complete and return Form A or Form B (and its annexes) respectively to the office of Boardroom Corporate & Advisory Services Pte. Ltd. by **5.00 p.m. on Friday, 16 November 2012**, in order to receive the Taxable Distribution either at gross or net (after deduction of tax at 10.0%) as the case may be.

## **DECLARATION IN INCOME TAX RETURN**

The Taxable Distribution is considered as income for the year 2012. Beneficial owners of the Taxable Distribution, other than those who are exempt from tax on the Taxable Distribution or who are entitled to the reduced rate of 10.0%, are required to declare the Taxable Distribution as taxable income in their income tax return for the year of assessment 2013.

### **IMPORTANT DATES AND TIMES**

|   |   |
|---|---|
| <b>Monday, 5 November 2012</b> at 5.00 p.m.     | Books Closure Date – closing of the Transfer Books and Registers of Unitholders of FCOT under FrasersComm (Stock Code: ND8U)  |
| <b>By Friday, 16 November 2012</b> at 5.00 p.m. | Unitholders and/or depository agents must have completed and returned Form A or Form B, as applicable, to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. |
| <b>Thursday, 29 November 2012</b>               | Payment of distribution to Unitholders.   |

Frasers Centrepoint Asset Management (Commercial) Ltd  
(Company Registration No: 200503404G)  
As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng  
Company Secretary  
25 October 2012

**For further information, kindly contact:**

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**IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.