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Acquisitions and Disposals :: Changes in Company's Interest :: ACQUISITION OF UNITS IN HEKTAR REAL ESTATE INVESTMENT TRUST

* Asterisks denote mandatory information


Name of Announcer *	FRASERS CENTREPOINT TRUST
Company Registration No.	200601347G
Announcement submitted on behalf of	FRASERS CENTREPOINT TRUST
Announcement is submitted with respect to *	FRASERS CENTREPOINT TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management Ltd. (as Manager of FRASERS CENTREPOINT TRUST)
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF UNITS IN HEKTAR REAL ESTATE INVESTMENT TRUST
Description	Please see attached.

Attachments

 FCT-ACQUISITION-OF-UNITS-IN-HEKTAR-REAL-ESTATE-INVESTMENT-TRUST-28.9.12.pdf
 Total size = **62K**
 (2048K size limit recommended)

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(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

ACQUISITION OF UNITS IN HEKTAR REAL ESTATE INVESTMENT TRUST

Pursuant to Rule 704(17)(d) of the Listing Manual of Singapore Exchange Securities Trading Limited, Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust ("**FCT**", and as manager of FCT, the "**Manager**") wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, as trustee of FCT, has increased its interest in Hektar Real Estate Investment Trust ("**H-REIT**", and units in H-REIT, "**H-REIT Units**") from 99,400,000 H-REIT Units to 124,892,950 H-REIT Units, comprising 31.17% of the total number of 400,634,117 H-REIT Units in issue as at the date of the announcement.

The increase in FCT's unitholding in H-REIT was pursuant to the allotment of Rights Units to FCT (a) in satisfaction of acceptance by FCT of its provisional allotment under the renounceable rights issue of 80,000,250 Rights Units by H-REIT, on the basis of one (1) Right Unit for every four (4) H-REIT Units, at an issue price of RM1.23 per Rights Unit (the "**Rights Issue**"), as announced in the Rights Issue Prospectus issued by Hektar Asset Management Sdn. Bhd., as manager of H-REIT, on 3 September 2012, and (b) the application by FCT for Excess Rights Units¹.

The acceptance by FCT of its provisional allotment under the Rights Issue of 24,850,000 H-REIT Units and its allocation of 642,950 Excess Rights Units are not expected to have any material effect on the net tangible asset value per FCT unit or the distributable income per FCT unit for the current financial year.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
28 September 2012

¹ Rights Units which are not taken up or not validly taken up by the entitled unitholders of H-REIT and/or their renounee(s) prior to excess application

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.