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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	14-Aug-2012 18:52:24
Announcement No.	00247

**>> Announcement Details**  
The details of the announcement start here ...

Announcement Title *	Sale and Purchase of Shares of Fraser and Neave, Limited and Asia Pacific Breweries Limited - Completion
Description	Fraser and Neave, Limited attaches, for information, announcements by Thai Beverage Public Company Limited, Oversea-Chinese Banking Corporation Limited and Great Eastern Holdings Limited.
<b>Attachments</b>	<ul style="list-style-type: none"> <li> Investment_in_Shares_Completion_Under_Sale_and_Purchase_Agreements.pdf</li> <li> OCBC_SGX_Announcement-Completion.pdf</li> <li> GEH_SGX_Announcement_Completion_140812.pdf</li> </ul> Total size = <b>336K</b> (2048K size limit recommended)

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## ANNOUNCEMENT

**Date:** August 14, 2012  
**To:** Singapore Exchange Securities Trading Limited ("SGX-ST")  
**Subject:** INVESTMENT IN SHARES OF FRASER AND NEAVE, LIMITED –  
COMPLETION UNDER SALE AND PURCHASE AGREEMENTS

The Board of Directors (the "**Board**") of Thai Beverage Public Company Limited (the "**Company**") refers to the Company's announcements of July 18, 2012, July 31, 2012 and August 4, 2012, and the Company's announcement earlier today.

Unless otherwise defined herein, words and expressions defined in the Company's announcement of July 18, 2012 shall bear the same meanings when used in this announcement.

The Board is pleased to announce that Completion under the Sale and Purchase Agreements has occurred on August 14, 2012, pursuant to which International Beverage Holdings Limited ("**IBHL**"), a direct wholly-owned subsidiary of the Company, has acquired the Sale Shares. Following Completion, and as at the date of this announcement, the Company has an indirect interest through IBHL in an aggregate of 375,661,322 F Shares (representing approximately 26.4% of the total number of issued shares in the capital of F&N of 1,422,683,509 shares (excluding treasury shares) as of July 25, 2012).

As the investment by the Company (through IBHL) in F Shares is an acquisition of quoted securities the cost of which is in excess of 5% of the Company's latest audited consolidated net tangible assets (as shown below), the following information is provided in compliance with Rule 704(17)(b) of the Listing Manual (as at the date of this announcement):

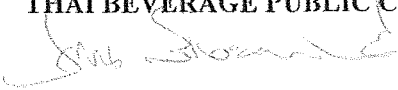
Rule 704(17)(b) of the Listing Manual		Prior to investment in F Shares (approximate)	After investment in F Shares (approximate)
(i)	Aggregate cost of the Company's quoted investments	S\$0	S\$3,301.67 million
	Aggregate cost of the Company's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group (as at December 31, 2011)	0%	150.7%
(ii)	Total market value of the Company's quoted investments	S\$0	S\$3,226.93 million
(iii)	Amount of any provision for diminution in value of investments	S\$0	S\$0

Remark: Based on the exchange rate of S\$1 to Baht 25.5111

Please be informed accordingly.

Yours faithfully,

For and on behalf of the Board of Directors of  
**THAI BEVERAGE PUBLIC COMPANY LIMITED**

  
Thapana Sirivadhanabhakdi  
President and CEO



**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

**DIVESTMENT OF SHAREHOLDINGS IN ASIA PACIFIC BREWERIES LIMITED ("APB") AND FRASER AND NEAVE, LIMITED ("F&N")**

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to its announcement of 18 July 2012 in respect of the above matter and wishes to announce that the following sales have been completed today:-

By OCBC group (not including the Great Eastern Holdings Limited group):-

- (a) 8,651,634 ordinary shares in APB, representing approximately 3.4% of the share capital in APB at S\$45.00 per APB share for cash proceeds of S\$389,323,530; and
- (b) 46,226,850 ordinary shares in F&N, representing approximately 3.2% of the share capital in F&N at S\$8.88 per F&N share for cash proceeds of S\$410,494,428.

By Great Eastern Holdings Limited group:-

- (a) 11,797,838 ordinary shares in APB, representing approximately 4.6% of the share capital in APB at S\$45.00 per APB share for cash proceeds of S\$530,902,710; and
- (b) 212,293,685 ordinary shares in F&N, representing approximately 14.9% of the share capital in F&N at S\$8.88 per F&N share for cash proceeds of S\$1,885,167,923.

The proceeds arising from the divestment are intended to be applied for re-investment into OCBC Bank's core financial assets and/or such other purposes as the Directors may consider appropriate.

Issued by  
**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

14 August 2012



**GREAT EASTERN HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 199903008M

**DIVESTMENT OF SHAREHOLDINGS IN ASIA PACIFIC BREWERIES LIMITED ("APB") AND  
FRASER AND NEAVE, LIMITED ("F&N")**

Great Eastern Holdings Limited ("**GEH**") refers to its announcement of 18 July 2012 in respect of the above matter and wishes to announce that the following sales have been completed today by the group:-

- (a) 11,797,838 ordinary shares in APB, representing approximately 4.6% of the share capital in APB at S\$45.00 per APB share for cash proceeds of S\$530,902,710; and
- (b) 212,293,685 ordinary shares in F&N, representing approximately 14.9% of the share capital in F&N at S\$8.88 per F&N share for cash proceeds of S\$1,885,167,923.

Following the completion of the transactions, GEH no longer holds any shareholding interest in APB and F&N.

Issued by  
**GREAT EASTERN HOLDINGS LIMITED**

14 August 2012