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* Asterisks denote mandatory information


Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	17-Sep-2012 19:34:34
Announcement No.	00097

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	SALE OF INTEREST IN FRASERS PROPERTY (CHINA) LIMITED
Description	Please see attached.

Attachments

 FNN-Sale-of-Interest-FPCL-17.9.12.pdf
 Total size = **74K**
 (2048K size limit recommended)

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FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 189800001R)

SALE OF INTEREST IN FRASERS PROPERTY (CHINA) LIMITED (“FPCL”)

1. Sale of FPCL

The Board of Directors (the “**Board**”) of Fraser and Neave, Limited (the “**Company**”) refers to:

- (i) the announcement of the Company dated 13 September 2012 in respect of the proposed sale by the Company’s wholly-owned subsidiary of approximately 56.05 per cent. of the issued shares of FPCL (“**Sale**”); and
- (ii) the Straits Times article dated 15 September 2012 and titled “*F&N accepts \$260m offer for stake in HK-listed property unit*”, referring *inter alia* to the Sale and to the basis for the Company having obtained regulatory approval for the Sale.

The Board wishes to announce that the Company had, prior to entering into the agreement for the Sale, consulted with the Securities Industry Council of Singapore and had obtained confirmation that the Sale does not constitute the disposal of an asset of a material amount by the Company for the purposes of Rule 5 of the Singapore Code on Takeovers and Mergers.

As stated in the announcement of the Company dated 13 September 2012, the Sale is not expected to have any material effect on the net asset value per share or earnings per share of the Group for the current financial year.

2. Responsibility Statement

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and the Directors of the Company jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng
Company Secretary

17 September 2012