



**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

(Incorporated in Singapore)
(Company Registration No. 193200032W)



**GREAT EASTERN
HOLDINGS LIMITED**

(Incorporated in Singapore)
(Company Registration No. 199903008M)

**JOINT ANNOUNCEMENT: OCBC GROUP'S SHAREHOLDINGS IN FRASER AND NEAVE, LIMITED
AND ASIA PACIFIC BREWERIES LIMITED**

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) and Great Eastern Holdings Limited (“**GEH**”) wish to announce that they have been approached with an offer to purchase, *inter alia*, their combined stakes in Fraser and Neave, Limited (aggregating approximately 18.20% of Fraser and Neave, Limited’s total issued shares as at 31 March 2012) and Asia Pacific Breweries Limited (aggregating approximately 7.92% of Asia Pacific Breweries Limited’s total issued shares as at 31 March 2012), and they are having discussions on this.

Shareholders of OCBC Bank and GEH are advised that there is no certainty that any transaction or agreements will be entered into pursuant to the discussions. Shareholders are further advised to exercise caution when dealing in the shares of OCBC Bank and GEH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank and GEH will make appropriate announcements at the relevant time should circumstances merit such announcements.

Issued by
**OVERSEA-CHINESE BANKING CORPORATION
LIMITED**

16 July 2012

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GREAT EASTERN HOLDINGS LIMITED

16 July 2012