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* Asterisks denote mandatory information	
Name of Announcer *	FRASERS COMMERCIAL TRUST
Company Registration No.	200503404G
Announcement submitted on behalf of	FRASERS COMMERCIAL TRUST
Announcement is submitted with respect to *	FRASERS COMMERCIAL TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management (Commercial) Ltd. (as Manager of FRASERS COMMERCIAL TRUST)
Date & Time of Broadcast	07-Aug-2012 18:14:51
Announcement No.	00120

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	SALE OF KEYPOINT
Description	Please see attached.

**Attachments**
 FCOT-Sale-of-Keypoint-7.8.12.pdf  
 Total size = **97K**  
 (2048K size limit recommended)

**SGX-ST Announcement**

For immediate release

**SALE OF KEYPOINT**

**Singapore, 7 August 2012** – Further to the announcement dated 12 July 2012, Frasers Centrepoint Asset Management (Commercial) Ltd. (the "**Manager**"), as the manager of Frasers Commercial Trust ("**FCOT**"), is pleased to announce that in relation to the sale of KeyPoint which is located at 371 Beach Road, Singapore 199597 (the "**Property**"), to Bayfront Ventures Pte. Ltd. (the "**Purchaser**", and the sale of the Property, the "**Sale**"), the Singapore Land Authority on behalf of the President of the Republic of Singapore has today issued a letter stating that it has in-principle no objection to extend the term of the state lease to a fresh 99 year lease term (the "**SLA Letter**"). All the conditions precedent specified in the sale and purchase agreement (the "**Conditions Precedent**") for the Sale have been fulfilled.

Completion of the Sale ("**Completion**") shall take place no later than two months after the Purchaser receives notice ("**Fulfilment Notice**") from FCOT that all Conditions Precedent have been fulfilled. The Manager has, following receipt of the SLA Letter, today served the Fulfilment Notice on the Purchaser. Completion is expected to take place by 8 October 2012, or earlier in accordance with the terms of the Sale in the event that the Purchaser exercises its right under such terms.

The trustee of FCOT has received as deposit an aggregate amount equivalent to 7.5% of the S\$360.0 million consideration payable for the Property (the "**Sale Consideration**"). The balance of the Sale Consideration will be payable on Completion.

Frasers Centrepoint Asset Management (Commercial) Ltd.  
(Company Registration No: 200503404G)  
As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng  
Company Secretary  
7 August 2012

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## **IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCOT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.