


Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	23-May-2012 19:08:21
Announcement No.	00110

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Company's Response to an article published in The Philippine Daily Inquirer on 21 May 2012
Description	<p>We attach, for information, the Company's response to an article published in The Philippine Daily Inquirer on 21 May 2012. The article refers to a landlord and tenant dispute in relation to common property within Forbes Tower, which is under lease from Forbes Tower Condominium Corporation ("FTCC Lease"). It is incorrectly stated in the article, inter alia, that the tenant sought damages from the Company and that the Company has demanded continued payment of rent.</p> <p>Frasers Hospitality Philippines Inc, an indirect subsidiary of the Company (held through Frasers Centrepoint Limited and Frasers Hospitality Pte Ltd) has been appointed as the property manager of certain apartment units and the common property of Forbes Tower. The Company is not, however, party to the FTCC Lease.</p>
Attachments	<p> Clarification-Letter-to-TPD_23rd-May-2012.pdf Total size = 176K (2048K size limit recommended)</p>

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FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
Incorporated in the Republic of Singapore

23 May 2012

The Philippine Daily Inquirer
Chino Roces Avenue
Corner Yague and Mascardo Sts.
Makati City

Via Email

Attention: **Mr. Raul Marcelo**
Business Editor

Ms. Tina Arceo-Dumlao
Desk Editor

Re: **Article entitled "David vs Goliath"**

Gentlemen:

We write with reference to the article entitled "David vs Goliath" published on page B-2, Business Section of the 21 May 2012 issue of the Philippine Daily Inquirer.

We wish to point out that Fraser and Neave, Limited is not party to any on-going dispute with "Promolabels Speciality Shop and partner Ecofoods of the Earth Inc."

We trust that your publication will take the necessary and appropriate measures to rectify the inaccuracy of your article.

Yours sincerely
Fraser and Neave, Limited

Mr Hui Choon Kit
Group Financial Controller