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**N E W S
RELEASE**

Fraser's Hospitality Pte Ltd Further Expands Footprint in the Middle East

Fraser Suites Doha Grand Opens to Over 90% Occupancy



Singapore, 4 June 2012 – Fraser's Hospitality Pte Ltd (Fraser's) is on target to add three more properties in Oman and Saudi Arabia by next year, consolidating its presence in the Middle East as the leading premium serviced residence operator in the region. This follows the Grand Opening of its third Middle East property, Fraser Suites Doha, in Qatar today.

A prominent new landmark on the Doha Corniche waterfront, Fraser Suites Doha is conveniently located in the heart of the city within close proximity of major corporate and government offices in the West Bay business district. It offers 138 sophisticated luxury serviced apartments, elegantly fitted with lush interiors and extensive resident facilities.

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Located in Qatar, the region’s burgeoning economic hub, Fraser Suites Doha is pivotal to the group’s expansion in the Middle East, where it has already established presence in Dubai and Bahrain. The property has been enjoying high occupancy rates of more than 90% since its soft opening in November last year.

An economic powerhouse with copious natural gas reserves, Qatar is the world's richest country per-capita and is strategically located as a geographical hub within the Middle East. Host to the 2022 Soccer World Cup, the government is investing US\$17 billion into tourism infrastructure, which includes the construction of luxury hotels, resorts and meeting facilities as part of its five-year plan¹. This will include the building of a new Doha International Airport and a cruise ship terminal to cater to the more than 50 million² visitors that are expected to come through the country.

“With arrivals expecting to hit 149³ million in the region by 2030 according to the UN World Tourism Organisation, the Middle East will continue to be a key growth area for Frasers,” said Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality Pte Ltd. “Qatar with its strategic location and aggressive plans for economic development is an important piece of that Middle East puzzle. Already the regional hub for conferences and exhibitions, it is expected to be a further catalyst for growth, particularly now with government structures becoming more open and progressive.”

“Leveraging on our strong presence in the region to extend the Fraser reach throughout the Middle East, Frasers is well positioned to tap into the region’s business potential and respond to the increasing demand for premium serviced residences by expatriates and business travellers to the region.”

The properties currently in the pipeline to open in the Middle East by 2013 are Fraser Place Suhar, Oman, and Fraser Suites Edafah, Al Riyadh and Fraser Suites Edafah, Al Khobar in Saudi Arabia.

Frasers Hospitality Pte Ltd’s current portfolio, including those in the pipeline, stands at 73 properties in 39 key gateway cities, and more than 12,200 apartments worldwide.

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1. Qatar Tourism Authority Website, 5 March 2010, *Qatar Tourism Authority Promotes Qatar as Premium Business and Upscale Leisure Destination*
 2. Doha Bank Qatar Website 2012, *Hospitality in Doha*.
 3. UN World Tourism Organisation, 2011, *Tourism Towards 2030 Report*

THE FRASER COLLECTION	BAHRAIN BANGKOK BEIJING BUDAPEST CHENGDU DOHA	DUBAI EDINBURGH GLASGOW HANOI HONG KONG ISTANBUL	JAKARTA KUALA LUMPUR LONDON MANILA MELBOURNE NANJING	NEW DELHI OSAKA PARIS SEOUL SHANGHAI SHENZHEN	SINGAPORE SUZHOU SYDNEY TIANJIN BANGALORE (2012) GUANGZHOU (2012)	PERTH (2012) AL KHOBAR (2013) AL RIYADH (2013) CHENNAI (2013) JIANGSU (2013)	SUHAR (2013) WUHAN (2013) WUXI (2013)
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About Fraser Hospitality Pte Ltd

Fraser Hospitality, the hospitality arm of Fraser Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Fraser Hospitality commits to “meeting the unique needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Fraser Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence, a second brand, Modena which was established under the Fraser Hospitality umbrella in July 2009 and Capri by Fraser in May 2012. For more information on Fraser Hospitality Pte Ltd, please visit www.frasershospitality.com

About Fraser Centrepoint Limited

Fraser Centrepoint Limited (FCL), the wholly-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore’s top property companies, with total assets close to S\$9.7 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, Fraser Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 20 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Fraser Hospitality, has award-winning gold-standard serviced residences in 39 gateway cities. Fraser Property, FCL’s international property arm, develops world-class projects in UK, Australia, New Zealand, China, Thailand and Vietnam.

FCL’s listed entities comprise Fraser Centrepoint Trust (FCT, a retail trust), Fraser Commercial Trust (FCOT, an office/business space trust) and Fraser Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

Website: www.fraserscentrepoint.com

About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders’ funds and total assets employed of S\$8 billion and S\$14 billion, respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com

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Awards & Accolades

Certificate of Excellence 2012

Fraser Residence Budapest by *Trip Advisor*

Best Serviced Apartment Company/Group 2012

Frasers Hospitality Pte Ltd by *Business Traveller Middle East Awards*

The Best Serviced Apartment Brand of China 2012

Frasers Hospitality Pte Ltd by *7th China Hotel Starlight Award*

The Best Serviced Apartment of China 2012

Fraser Suites Top Glory Shanghai by *7th China Hotel Starlight Award*

Travellers' Choice Award 2012

Fraser Place Kuala Lumpur by *Trip Advisor*

Gold Circle Award 2011

Fraser Residence Nankai Osaka by *Agoda*

Best Managed Serviced Residences

Fraser Place Manila by *26th Consumers' Choice Awards*

Best Serviced Residence in China

Fraser Suites Nanjing by *Business Traveller China*

18th World Travel Awards

Thailand's Leading Serviced Apartments

Fraser Suites Sukhumvit, Bangkok by *World Travel Awards*

HM Awards for Hotel & Accommodation Excellence 2011

Serviced Apartment Property of the Year

Fraser Suites Sydney by *HM Magazine*

Best of Malaysia Travel & Hospitality Awards

Best Business Hotel Excellence Award

Fraser Place Kuala Lumpur by *Expatriate Lifestyle*

6th China Hotel Starlight Award 2011

The Best Serviced Apartment Brand Of China

Frasers Hospitality Pte Ltd by *China Hotel Forum*

Impiana Group of Magazines 2011

Best Interior Design & Services - Leisure Apartment, Malaysia

Fraser Place Kuala Lumpur by *Impiana Group of Magazines*

Singapore Prestige Brand Award

Overall winner for the Regional Brands Category & Best Regional Brand Award

Frasers Hospitality Pte Ltd by *ASME*

The Expatriate Management and Mobility Awards

Corporate Housing Company of the Year – Runner Up

Frasers Hospitality Pte Ltd by *The Forum for Expatriate Magazine*

12th Annual Global Excellence 2010 Asian Star Awards

"Service Excellence Award"

Fraser Place Manila by *12th Annual Global Excellence*

Best Serviced Residence Excellence Award 2010 / 2011

By The Best of Malaysia Awards 2010 Travel Awards

Fraser Place Kuala Lumpur by *The Best of Malaysia Awards*

Expedia Insiders' Select 2010

List of the Best Hotels in the World

Fraser Suites Sydney by *Expedia*

HotelClub Awards 2010

Outstanding Hotel

Fraser Place Central, Seoul by *HotelClub*

7th Golden-Pillow Award of China Hotels
China's Most Popular Serviced Residences Group of 2010
Fraser's Hospitality by *21st Century Business Herald*

Golden Dragon Award 2009
The Most Favourite Serviced Apartment
Fraser Suites Hanoi by *Vietnam Economic Times*

HR Vendors of the Year 2008 & 2009
Preferred Serviced Apartments
Fraser's Hospitality by *Human Resources Magazine*

Service Excellence Award 2009
Fraser Suites & Fraser Place Singapore by *Spring Singapore*

Golden Bridge Award 2009
Best Brand Serviced Apartment
Fraser Residence CBD East, Beijing by *China Tourism and Hotel Management Association*

HMAA Accommodation Industry Awards for Excellence 2009
Self Contained Accommodation - Five-Star Level (Winner)
Fraser Suites Sydney by *Hotel, Motel & Accommodation Association*

HM Awards for Hotel & Accommodation Excellence 2009
Serviced Apartment Property of the Year
Fraser Suites Sydney by *HM Magazine*

Guide Awards 2008-2009
Excellent Performance in Hospitality
Fraser Suites Hanoi by *The Guide Magazine*

6th Golden-Pillow Award of China Hotels
China's Most Influential Serviced Residence Brand of 2009
Fraser's Hospitality by *21st Century Business Herald*

17th Annual Asia Pacific Excellence Awards
Most Outstanding Serviced Residences
Fraser Place Manila by *the Asia-Pacific Awards Council*

Diamond Awards 2009
Best Serviced Apartment Company
Fraser's Hospitality by *Buying Business Travel*

Golden Dragon Award 2008
The Most Favourite Serviced Apartment
Fraser Suites Hanoi by *Vietnam Economic Times*

HotelClub Awards 2008
Best Serviced Apartment Group
Fraser's Hospitality by *HotelClub*

TravelWeekly China Industry Awards 2008
Best Serviced Residence (Group) – International
Fraser's Hospitality by TravelWeekly China

Korea Herald Readers' Best Brand Awards 2008
Serviced Residences: International Luxury Premier
Fraser Suites Insadong, Seoul by *The Korea Herald*

TravelWeekly Asia Industry Awards 2008
Best Serviced Residence (Property)
Fraser Place Robertson Walk, Singapore by *TravelWeekly Asia*

HMAA Accommodation Industry Awards for Excellence 2008
Best New Development 2008 | Best 5-Star Apartments
Fraser Suites Sydney by **Hotel, Motel & Accommodation Association**

For more information on our Awards and Accolades, please visit www.fraserhospitality.com