



SGX-ST Announcement

For immediate release

EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS OF FRASERS COMMERCIAL TRUST AND DESPATCH OF UNITHOLDERS' CIRCULAR

Singapore, 18 June 2012 - Further to the announcement made on 24 April 2012, Frasers Centrepoint Asset Management (Commercial) Ltd., as manager of Frasers Commercial Trust ("**FCOT**", and manager of FCOT, the "**Manager**"), wishes to announce that it has today despatched to unitholders of FCOT ("**Unitholders**") a circular (the "**Unitholders' Circular**") which contains, among others, the details of the resolutions to be tabled at an extraordinary general meeting of Unitholders of FCOT ("**EGM**") and a notice of EGM ("**Notice of EGM**").

The EGM is to be held at 2.30 p.m. on 12 July 2012 at Alexandra Point, Level 2, Multi Function Room, 438 Alexandra Road, Singapore 119958, for the purpose of seeking Unitholders' approval for the following:

- (1) the proposed sale of KeyPoint which is a commercial building located at 371 Beach Road, Singapore 199597 (the "**Sale**"), to Bayfront Ventures Pte Ltd (the "**Purchaser**"), a company jointly owned by the Fragrance Group Ltd and World Class Land Pte Ltd, a subsidiary of Aspiat Corporation Limited;
- (2) the proposed amendment of the trust deed dated 12 September 2005 (as amended or restated) constituting FCOT (the "**Trust Deed**") to authorise the Manager to purchase units of FCOT ("**Units**") for and on behalf of FCOT from time to time as well as the consequential amendments to the Trust Deed in relation thereto (the "**Trust Deed Supplement**"); and
- (3) the proposed mandate to be given to the Manager to exercise its powers to procure the purchase of Units for and on behalf of FCOT without the prior specific approval of Unitholders at a general meeting (the "**Unit Buy-Back Mandate**").

Unitholders who do not receive the Unitholders' Circular within a week from the date of this announcement may obtain a copy of the same from the unit registrar of FCOT, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623. An electronic copy of the Unitholders' Circular will be available on www.fraserscommercialtrust.com and the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Frasers Centrepoint Asset Management (Commercial) Ltd
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng
Company Secretary
18 June 2012

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager