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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	28-Feb-2012 07:46:59
Announcement No.	00022

>> Announcement Details
The details of the announcement start here ...

Announcement Title *	PROPOSED RESTRUCTURING AND SALE OF INTEREST IN HEINEKEN-APB (CHINA) PTE LTD
Description	Please see attached.
Attachments	 FNL-Announcement.280212.pdf  APB-Announcement.280212.pdf Total size = 161K (2048K size limit recommended)





FRASER AND NEAVE, LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 189800001RK)
(the "**Company**")

PROPOSED RESTRUCTURING AND SALE OF INTEREST IN HEINEKEN-APB (CHINA) PTE LTD

*All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the announcements of the Company on 13 July 2011, 23 August 2011 and 21 February 2012 (the "**Announcements**") in relation to the sale by each of Asia Pacific Breweries Limited ("**APBL**") and Asia Pacific Investment Pte Ltd ("**APIPL**") of all the issued shares in the share capital of Heineken-APB (China) Pte Ltd.*

Further to the Announcements, the Company announces that APBL and APIPL had on 27 February 2012 received a letter from the Purchaser purporting to terminate the Agreement with effect from 27 February 2012 on the basis that Completion of the Proposed Transaction cannot take place in light of the Summons.

The Company does not agree with the Purchaser's view. The Company is seeking legal advice and will make further announcements as appropriate to keep shareholders informed of material developments in this matter.

A copy of the announcement made today by APBL to Singapore Exchange Securities Trading Limited is attached for information.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng
Group Company Secretary

28 February 2012



ASIA PACIFIC BREWERIES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 193100007K)

(the "Company")

PROPOSED RESTRUCTURING AND SALE OF INTEREST IN HEINEKEN-APB (CHINA) PTE LTD

All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the announcements of the Company on 13 July 2011, 23 August 2011 and 21 February 2012 (the "Announcements") in relation to the sale by each of the Company and Asia Pacific Investment Pte Ltd ("APIPL") of all the issued shares in the share capital of Heineken-APB (China) Pte Ltd.

Further to the Announcements, the Board of Directors of the Company wishes to announce that the Company and APIPL had on 27 February 2012 received a letter from the Purchaser purporting to terminate the Agreement with effect from 27 February 2012 on the basis that Completion of the Proposed Transaction cannot take place in light of the Summons.

The Company does not agree with the Purchaser's view. The Company is seeking legal advice and will make further announcements as appropriate to keep shareholders informed of material developments in this matter.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng
Company Secretary

28 February 2012