



PRESS RELEASE

For immediate release

LAUNCH OF ECO-FRIENDLY TWIN WATERFALLS EC IN PUNGGOL NEW TOWN

Singapore, 10 February 2012 – Come 18 February, a new Executive Condominium with the first-of-its-kind Vista Home concept and green features will be launched in eco-friendly Punggol New Town. From now till 14 February, eligible members of the public are invited to the showflat to view the project and submit their e-application.

“Twin Waterfalls” is located just 7 minutes from the Punggol MRT/LRT station which is seamlessly integrated with the upcoming retail mall Waterway Point, situated within the recently launched Watertown development. The EC comprises 728 units spread across twelve 17-storey towers, and is a joint development between Frasers Centrepoint Limited and Keong Hong Construction Pte Ltd, a wholly owned subsidiary of the recently-listed Keong Hong Holdings Limited.

Excellent Location

Besides great connectivity to all parts of Singapore via the Tampines Expressway and Kallang-Paya Lebar Expressway and CTE, Twin Waterfalls’ key advantage is its close proximity to Watertown – Singapore’s first integrated waterfront development and the ‘coastal town of the 21st century’ where dining, shopping and entertainment are all within walking distance.

Also within easy access is the 4.2km-long My Waterway@Punggol and the Punggol Point Park which form part of the 4.9km long Punggol Promenade where recreational facilities abound for residents of Punggol.

First-of-its-kind Vista Home concept in an EC

Available for the first time in an EC is the Vista Homes which comprise wide frontage units designed to maximise external views, lighting and ventilation. These units have a variety of layouts that emphasize the interface between the internal living, dining and kitchen areas with the external balcony. This allows residents to enjoy their breakfast or al fresco dining on the balcony with great views.

Lush landscape and facilities

Besides the magnificent twin waterfalls cascading into a 50-metre-lap pool and leisure pools, the nicely landscaped multi-storey carpark is transformed into lush green terraces housing the wellness spa alcoves, and several twin facilities such as two gymnasiums and clubhouses. In addition to the usual wading pools, tennis courts and BBQ corners, residents can also enjoy a leisurely stroll at various thematic gardens.

Eco-friendly features

Eco-friendly features at the development include green roofs, a rainwater harvesting system for watering landscaped areas, as well as the planting of over 2,000 trees and shrubs. This is the first EC to provide a total of 400 bicycle stalls to encourage residents to cycle around the eco-friendly Punggol town and the scenic My Waterway@ Punggol. Another key feature at Twin Waterfalls is the 'kitchen gardens'. Here residents can enjoy communal or family bonding while growing herbs and vegetables.

There is a variety of unit types comprising 3-bedroom, 4-bedroom, dual-key units and penthouses, with the price averaging \$698 per sq foot.

"Given the exciting plans for Punggol Waterfront City and the overwhelming response of Watertown launch at Punggol Central which Frasers Centrepoint is jointly developing with Far East Organization and Sekisui House, we are confident that 'Twin Waterfalls' will attract a strong following," said Group Chief Executive Officer of Frasers Centrepoint Limited (星狮地产有限公司) Mr Lim Ee Seng (林怡胜).

Adding another dose of confidence to the project is Keong Hong Holdings' expertise and experience in building construction. Twin Waterfalls is Keong Hong's first foray into property development.

Mr Ronald Leo (梁定平), the Chairman and Chief Executive Officer of Keong Hong Holdings Limited (强枫控股有限公司) added: "We are excited to be working on this joint-venture with FCL on Twin Waterfalls. Our strengths in building construction, as evidenced by the success of our recently completed Martin Place Residences which has attained TOP, will complement FCL's strengths in property development and marketing. We look forward to building a successful partnership with them."

For members of the public who are interested in the Twin Waterfalls EC, they are invited to visit the showflat from 10am to 7pm daily at Punggol Walk. Eligible members can bring along the necessary documents to submit their E-application. For more information/enquiries, please call the sales hotline: 6312 8281.

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About Frasers Centrepoint Homes (www.fraserscentrepointhomes.com)

Frasers Centrepoint Homes is part of the Frasers Centrepoint Limited group. Since 1999, FCL has been consistently setting high standards in quality homes it has built in both Singapore and overseas markets. It currently ranks among the top-selling developers in the Singapore residential property market. Having built more than 18,000 quality homes, its success is due largely to a mix of strong attributes – choice locations, well-timed marketing and sales launches, attractive pricing and constant product refinement.

Frasers Centrepoint Homes' remarkable achievements include the successful launches of high-profile residential projects such as 8@Woodleigh, Caspian, Waterfront Waves, Soleil@Sinaran, St. Thomas Suites, The Azure (at Sentosa Cove), One Jervois and 8 @ Mount Sophia. Frasers Centrepoint Homes recently scored high values for its excellent design and features. Affirming this emphasis on excellence is the numerous awards the Group has received. These include a FIABCI (Singapore) Award for St Thomas Suites, and the BCA Green Mark awards for 8@Woodleigh (Gold), Martin Place Residences (Gold), Soleil@Sinaran (Gold), Clementi Woods Condominium (Gold^{PLUS}), St. Thomas Suites (Gold), One Jervois (Gold), One Leicester, The Infiniti and The Azure (Gold); Construction Excellence – The Azure with a high Construction Quality Assessment System (Conquas) score* of 93.6; and a Bronze award and a Craft award (Best Illustration) for The Raintree in SPH's Ink Awards.

**(developed by the Building and Construction Authority in co-operation with major public sector agencies and various leading industry professional bodies to measure workmanship quality in a completed building)*

About Frasers Centrepoint Limited (www.fraserscentrepoint.com)

Frasers Centrepoint, the fully-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore's top property companies, with total assets close to S\$9.7 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 20 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in 29 gateway cities. Frasers Property, FCL's international property arm, develops world-class projects in UK, Australia, New Zealand, China, Thailand and Vietnam.

FCL's listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

About Fraser and Neave, Limited (www.fraserandneave.com)

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of S\$8 billion and S\$14 billion,

respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

About Keong Hong Holdings Limited (www.keonghong.com)

Established in Singapore in 1983 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in December 2011, Keong Hong Holdings Limited has grown from a sub-contractor to become a provider of a broad range of building construction services to both private and public sectors for residential, commercial, industrial and institutional projects. In addition to conventional contracts including additional and alteration works, the Group also provides construction services for design and build projects.

Leveraging on its competencies in the construction business and its experience in working with established property developers and owners, the Group has forayed into property development through a joint venture with Frasers Centrepoint Limited to develop a 728-unit executive condominium project in Punggol. In addition, the Group has also successfully ventured overseas in resort construction in Maldives.

The Group's diversified portfolio of projects include IBIS Hotel, Singapore Institute of Management, Sime Darby Performance Centre, The Esta, Martin Place Residences, Parvis, 8@Woodleigh and Falhumaafushi Resort in Maldives. Its repeated customers include reputable property developers and owners such as Keppel Land group, Frasers Centrepoint Limited and MCL Land.

As testament of the Group's commitment to service and quality, Keong Hong has received numerous awards and achievements including ISO 9001:2008 and SS ISO 9001:2008 Certificate of Registration (Quality Management System), ISO 14001:2004 and SS ISO 14001:2004 Certificate of Registration (Environmental Management System) and OHSAS 18001:2007 Certificate of Registration (Occupational Health and Safety Management System).

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 December 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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