

## **PRESS RELEASE**

*For immediate release*

### **FRASERS CENTREPOINT INTRODUCES YET ANOTHER INNOVATIVE CONCEPT – “GARDEN HOMES”**

**Singapore, 27 March 2012** – A stylish cluster of units in new condominium project, PALM ISLES, will offer homeowners the option of having their own spacious private parking lots, accessed via an exclusive entrance and driveway, akin to that of a landed home. “Garden Homes” is a new innovative lifestyle concept offered by Frasers Centrepoint Homes in the upcoming launch of PALM ISLES condominium, located at Flora Drive. There will be 28 of such deluxe units, each designed with the feel of a landed property, complete with private gardens or terraces and carpark spaces large enough to fit 2 to 3 cars.

All Garden Homes will have generous balconies overlooking gardens, hence the name. The sloped terrain has given rise to this feature, and there is also a choice of a jacuzzi or BBQ facility on the roof terrace.

#### **Resort-style living**

PALM ISLES will have a total of 429 residential units and 1 convenience store, spread across a mix of 5 to 7 storey homes, all with a resort-style ambience, complete with lush landscaping, and excellent condominium facilities which include two tennis courts, and a 50-metre-lap pool.

#### **3 concepts to cater to different needs**

Besides the Garden Homes, Frasers Centrepoint Homes is also offering Suites & Condo-style units. The Suites consist of three blocks of one and two-bedroom apartments and these are sited on an elevated terrace overlooking the rest of the property, offering unparalleled privacy for young, trendy professionals. Unit sizes range from 516 to 560 sq ft.

For the Condo Homes, which are designed with the family in mind, there is a mix of 2, 3 and 4-bedroom apartments ranging from 785 to 1,323 sq ft. Within direct access of these Homes will

be a Palm Court, which is a perfect spot for unwinding, and a palm-lined sandy Wave Pool for families to have fun in.

The concepts came about as a result of the development's sloped terrain. "Initially, the terrain posed a challenge. However, we capitalized on it and that resulted in an innovative design that comprised a mix of housing styles to cater to different needs and budgets", explained Mr Cheang Kok Kheong, Chief Executive Officer of Frasers Centrepoint Homes

### **Attractive pricing**

Pricing for the 1-bedroom will start from \$460,000 for a 506-sq-ft one-bedroom (or \$909 psf), 786-sq-ft 2-bedroom from \$660,000 (or \$839 psf), and the 990-sq-ft 3-bedroom from \$760,000 (or \$767 psf). A 3,014-sq-ft Garden Home will be priced from \$2.2 million (or \$730 psf).

### **Close to the Changi buzz**

PALM ISLES homeowners will be spoilt for choice with the numerous recreational and shopping enclaves located within the vicinity. Beach-lovers will find Pasir Ris Park and East Coast Park just a short drive away; exciting shopping and dining options abound at the new Changi City Point shopping mall right next to the Singapore Expo, and the new SUTD (Singapore Technology and Design University) will take up permanent residency at its Changi premises by next year.

"With the East developing into a key business and educational hub, we are expecting good rental yields and strong interest in this area. More importantly, access to the estate will be further enhanced with the construction of a new road which links the development directly to the main Upper Changi North Road", added Mr Cheang.

PALM ISLES is available for a **preview from 6pm on Wednesday, 28 March**. The showflat is located at the end of Flora Drive. For sales enquiries, please call the hotline: 6273 2122 or 6785 0030.

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### **About Frasers Centrepoint Homes ([www.fraserscentrepointhomes.com](http://www.fraserscentrepointhomes.com))**

Frasers Centrepoint Homes is part of the Frasers Centrepoint Limited group. Since 1999, Frasers Centrepoint Homes has been consistently setting high standards in quality homes it has built in both Singapore and overseas markets. It currently ranks among the top-selling developers in the Singapore residential property market. Having built more than 18,000 quality homes, its success is due largely to a mix of strong attributes – choice locations, well-timed marketing and sales launches, attractive pricing and constant product refinement.

Frasers Centrepoint Homes' remarkable achievements include the successful launches of high-profile residential projects such as 8@Woodleigh, Caspian, Waterfront Waves, Soleil@Sinaran, St. Thomas Suites, The Azure (at Sentosa Cove), One Jervois and 8 @ Mount Sophia. Frasers Centrepoint Homes recently scored high values for its excellent design and features. Affirming this emphasis on excellence is the numerous awards the Group has received. These include the prestigious FIABCI Singapore Property Award for St. Thomas Suites, the Green Mark awards for 8@Woodleigh (Gold), Martin Place Residences (Gold), Soleil@Sinaran (Gold), Clementi Woods Condominium (Gold <sup>PLUS</sup>), St. Thomas Suites (Gold), One Jervois (Gold), One Leicester, The Infiniti and The Azure (Gold); Construction Excellence – The Azure with a high Construction Quality Assessment System (Conquas) score\* of 93.6.

*\*(developed by the Building and Construction Authority in co-operation with major public sector agencies and various leading industry professional bodies to measure workmanship quality in a completed building)*

### **About Frasers Centrepoint Limited ([www.fraserscentrepoint.com](http://www.fraserscentrepoint.com))**

Frasers Centrepoint Limited (FCL), the fully-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore's top property companies, with total assets close to S\$9.7 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, FCL has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 20 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in 31 gateway cities. Frasers Property, FCL's international property arm, develops world-class projects in Australia, China, Thailand, United Kingdom, New Zealand and Vietnam.

FCL's listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

### **About Fraser and Neave, Limited ([www.fraserandneave.com](http://www.fraserandneave.com))**

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries. Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of S\$8 billion and S\$14 billion, respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

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