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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	31-Jan-2012 18:54:55
Announcement No.	00109

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer \*

2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value="%"/>

**>> PART III**

1. Date of change of <u>Deemed Interest</u>	31-01-2012
2. The change in the percentage level	From 14.99 % To 15.00 %
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change arises from a series of transactions.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	211,109,000
As a percentage of issued share capital	0 %	14.99 %
No. of shares held after the change	0	212,773,000
As a percentage of issued share capital	0 %	15.00 %

Footnotes

The percentage of shareholdings as set out in Part IV (after the change in percentage level) is based on the issued share capital of 1,418,486,400 ordinary shares (disregarding 4,100 ordinary shares held in treasury) as at the date of this Notice.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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