

SGX-ST Announcement

For immediate release

Clarification relating to Australian Financial Review Article on 2 February 2012

Singapore, 2 February 2012 – Frasers Centrepoint Asset Management (Commercial) Ltd. , in its capacity as manager of Frasers Commercial Trust (“**FCOT**”, and as manager of FCOT, the “**Manager**”), wishes to make the following statement relating to an article entitled “Frasers wants all of Caroline Chisholm” which appeared in the Australian Financial Review on 2 February 2012 (the “**Article**”).

In the Article, it was reported that “Singapore-listed Frasers Commercial Trust is considering the purchase of the remaining half stake in the Caroline Chisholm Centre in Canberra, up for sale by Record Realty Group receiver KordaMentha“. A copy of the Article is attached.

The Manager is in discussion with KordaMentha (receivers of A1 Trust and A2 Trust (collectively, the “**Vendors**”)) on the possible acquisition by FCOT of the Vendor’s 50% interest in Caroline Chisholm Centre, a property located in Canberra, Australia (the “**Property**”). FCOT presently holds an indirect 50% interest in the Property. This is carried out as part of the Manager’s ongoing review and assessment of potential acquisition opportunities that may be suitable for FCOT. No agreement has been reached to date between the parties.

As there is no certainty of any transaction materialising in relation to the Property, unitholders of FCOT are advised to exercise caution in the trading of units in FCOT. The Manager will make an announcement to Singapore Exchange Securities Trading Limited of any material development of this matter as and when appropriate.

Frasers Centrepoint Asset Management (Commercial) Ltd
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Anthony Cheong Fook Seng
Company Secretary
2 February 2012

For further information, kindly contact:

Jimmy Hui
Assistant Manager, Investor Relations
Frasers Centrepoint Asset Management (Commercial) Ltd
Tel: +65 6277 2506
Email: jimmy.hui@fraserscentrepoint.com

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.