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Acquisitions and Disposals :: Changes in Company's Interest :: ACQUISITION OF REMAINING SHARES IN STUDIO 25 LIMITED

* Asterisks denote mandatory information

Name of Announcer *	ASIA PACIFIC BREWERIES LTD
Company Registration No.	193100007K
Announcement submitted on behalf of	ASIA PACIFIC BREWERIES LTD
Announcement is submitted with respect to *	ASIA PACIFIC BREWERIES LTD
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
Date & Time of Broadcast	07-Feb-2012 18:44:48
Announcement No.	00111

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF REMAINING SHARES IN STUDIO 25 LIMITED
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Description	<p>Pursuant to 704(17)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Asia Pacific Breweries Limited (the "Company") wishes to announce that the Company's indirect subsidiary in New Zealand, Barworks Holdings Limited ("BHL") has acquired a 25% stake (the "Shares") in Studio 25 Limited ("STFL"), a company incorporated in New Zealand, from the Woodcock Ferguson Trust ("WFT"). Barworks Group Limited ("BGL") will continue to hold the remaining 75% stake in STFL.</p> <p>STFL is a BGL investment vehicle for a food and beverages outlet in New Zealand. BGL is a subsidiary of DB Breweries Limited which is 100% owned by the Company and is an indirect subsidiary of the Company. BHL is a wholly owned subsidiary of BGL.</p> <p>The consideration for the acquisition is NZ\$1.00 (approximately SG\$1.00) as determined by an independent valuer, WHK Corporate Finance as of 31 January 2012, commissioned by BGL and WFT on termination of the existing shareholding arrangements. The Shares have negligible net asset value, and no current market value.</p> <p>The investment is not expected to have a material impact on the net tangible assets per share or earnings per share of the Company for the current financial year.</p> <p>None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the investment.</p> <p>Anthony Cheong Fook Seng Company Secretary</p> <p>7 February 2012</p>
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Attachments
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