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Acquisitions and Disposals :: Changes in Company's Interest :: ACQUISITION BY SUBSIDIARY	
* Asterisks denote mandatory information	
Name of Announcer *	ASIA PACIFIC BREWERIES LTD
Company Registration No.	193100007K
Announcement submitted on behalf of	ASIA PACIFIC BREWERIES LTD
Announcement is submitted with respect to *	ASIA PACIFIC BREWERIES LTD
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
Date & Time of Broadcast	16-Feb-2012 18:44:44
Announcement No.	00120

>> Announcement Details
The details of the announcement start here ...

Announcement Title *	ACQUISITION BY SUBSIDIARY
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Description	<p>Pursuant to Rule 704(17)(c) of the Listing Manual, Asia Pacific Breweries Limited ("APB") is pleased to announce that Island Link Holdings Pte Ltd, a wholly-owned subsidiary of APB has acquired 36,850 shares ("Sale Shares") representing a 36.85% stake in Daraka Co., Ltd, a company incorporated in Thailand, for an aggregate consideration of Thai Baht 3,758,700 (approximately S\$154,858).</p> <p>The consideration was arrived at on a willing buyer and willing seller basis, taking into account the audited net asset value of the Sale Shares of Thai Baht 896,396.79 (approximately S\$36,932) as at 30 September 2011. The purchase will be funded from internal resources.</p> <p>This transaction is not expected to have a material effect on the net tangible assets per share or earnings per share of APB for the current financial year.</p> <p>None of the directors or substantial shareholders of APB has any interest, direct or indirect, in the acquisition transaction.</p> <p>BY ORDER OF THE BOARD Anthony Cheong Fook Seng Company Secretary</p> <p>16 February 2012</p>
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Attachments

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