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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASERS CENTREPOINT TRUST
Company Registration No.	200601347G
Announcement submitted on behalf of	FRASERS CENTREPOINT TRUST
Announcement is submitted with respect to *	FRASERS CENTREPOINT TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management Ltd. (as Manager of FRASERS CENTREPOINT TRUST)
Date & Time of Broadcast	31-Oct-2011 19:55:59
Announcement No.	00205

>> Announcement Details	
The details of the announcement start here ...	

Announcement Title *	DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL
Description	Please see attached.
Attachments	 FCT-Rule-704-31.pdf Total size = 110K (2048K size limit recommended)

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(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL

Pursuant to Rule 704(31) of the SGX-ST Listing Manual, Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that the following loan facilities (including related interest rate swap hedges) and debt issuances contain a condition ("**Relevant Condition**") making reference to controlling unitholders' interest in FCT or places restrictions on a change of control of the Company.

Loan Facilities	Relevant Conditions
S\$264,000,000 term loan facility	<ul style="list-style-type: none"> • Unless prior written consent has been obtained, FCT shall ensure at all times that (a) the Company remains the manager of FCT (the "FCT Manager") and (b) the Company remains (directly or indirectly) a subsidiary of Frasers Centrepoint Limited ("FCL"). • It is also an event of default (a) if FCL ceases to remain at all times the single largest holder of units in FCT, holding directly or indirectly at least thirty per cent. effective interest of the total units of FCT and (b) if such cessation is capable of remedy but it is not remedied within the stipulated timeframe.
S\$130,000,000 multicurrency bridge loan and revolving credit facility	FCT shall ensure at all times that (a) the Company remains the FCT Manager and (b) the Company remains (directly or indirectly) a subsidiary of FCL, unless (in each case) prior written consent has been obtained ((in the case of (a) only) such consent not to be unreasonably withheld).
ISDA Master Agreement dated as of 18 August 2011 (the " ISDA Agreement ")	<p>This contains the following conditions:</p> <ul style="list-style-type: none"> • FCL shall maintain at all times a direct or indirect effective beneficial ownership of at least 30% of the total units of FCT; and • the Company shall be a direct or indirect subsidiary of FCL.

S\$500,000,000 Multicurrency Medium Term Note Programme (the "Programme") of FCT MTN Pte. Ltd. (a wholly-owned subsidiary of FCT) and guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the "FCT Trustee")	
Aggregate principal amount of Notes outstanding under the Programme to date	Various series of Notes with an aggregate principal amount of S\$215 million million outstanding as at today.
Trustee for the holders of the Notes	DBS Trustee Limited
Relevant Condition	<p>The trust deed constituting the Notes contains an event of default to the following effect:</p> <p>The Company is removed pursuant to the terms of the trust deed constituting FCT (the "FCT Trust Deed") and the replacement or substitute manager is not appointed in accordance with the terms of the FCT Trust Deed.</p>

None of the events described under the Relevant Conditions has occurred. Assuming such an event occurs and causes a cross default under other borrowings of FCT, the aggregate level of facilities that may be affected is approximately S\$559 million* (excluding interest) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been, and which remain available for, drawdown, and (ii) future Notes issuance under the Programme.

* Please note that this amount does not include any termination amount that may be payable or receivable by the FCT Trustee pursuant to an early termination of any interest swap transaction under the ISDA Agreement.

FRASERS CENTREPOINT ASSET MANAGEMENT LTD.
(as manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
31 October 2011

Important Notice

The value of units ("**Units**") in FCT and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Company, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Company to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessarily indicative of the future performance of FCT.