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Acquisitions and Disposals :: Changes in Company's Interest :: ACQUISITION OF REMAINING SHARES IN CLIFFORD PUBS LIMITED

* Asterisks denote mandatory information

Name of Announcer *	ASIA PACIFIC BREWERIES LTD
Company Registration No.	193100007K
Announcement submitted on behalf of	ASIA PACIFIC BREWERIES LTD
Announcement is submitted with respect to *	ASIA PACIFIC BREWERIES LTD
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	CompanySecretary
Date & Time of Broadcast	04-Nov-2011 18:50:39
Announcement No.	00131

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF REMAINING SHARES IN CLIFFORD PUBS LIMITED
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Description	<p>Pursuant to 704(17)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Asia Pacific Breweries Limited (the "Company") wishes to announce that the Company's indirect subsidiary in New Zealand, Barworks Holdings Limited ("BHL") has acquired a 25% stake (the "Shares") in Clifford Pubs Limited ("CPL"), a company incorporated in New Zealand, from MJ Clifford, SE Leonard & MAG Trustees Ltd ("MJ"). Barworks Group Limited ("BGL") will continue to hold the remaining 75% stake in CPL.</p> <p>CPL is a BGL investment vehicle for a food and beverages outlet in New Zealand. BGL is a subsidiary of DB Breweries Limited which is 100% owned by the Company and is an indirect subsidiary of the Company. BHL is a wholly owned subsidiary of BGL.</p> <p>The consideration for the acquisition, reached on a willing seller willing buyer basis taking into account the profitability of CPL, is NZ\$925,000 (amounting to approximately SGD 928,010), and has been paid in cash by BHL on completion. The book value of the Shares based on unaudited accounts of CPL as at 30 September 2011 is approximately NZ\$55,000 (amounting to approximately SGD 55,179).</p> <p>The investment is not expected to have a material impact on the net tangible assets per share or earnings per share of the Company for the current financial year.</p> <p>None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the investment.</p> <p>Anthony Cheong Fook Seng Company Secretary</p> <p>4 November 2011</p>
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Attachments
 Total size = 0
 (2048K size limit recommended)

