

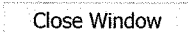


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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	23-Aug-2011 18:05:01
Announcement No.	00128

<b>&gt;&gt; Announcement Details</b>	
The details of the announcement start here ...	

Announcement Title *	PROPOSED SALE OF INTEREST IN HEINEKEN-APB (CHINA) PTE LTD – INCORPORATION OF TRADING COMPANY IN SHANGHAI, THE PEOPLE'S REPUBLIC OF CHINA
Description	Please see attached.
<b>Attachments</b>	 FNL-Heineken-APB-Shanghai-Co-Ltd.pdf  APBL-Heineken-APB-Shanghai-Co-Ltd.pdf Total size = <b>255K</b> (2048K size limit recommended)





**FRASER AND NEAVE, LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 189800001R)

**PROPOSED SALE OF INTEREST IN HEINEKEN-APB (CHINA) PTE LTD  
– INCORPORATION OF TRADING COMPANY IN SHANGHAI,  
THE PEOPLE’S REPUBLIC OF CHINA**

*All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the announcement of the Company on 13 July 2011 (the “**Initial Announcement**”) in relation to the sale by each of Asia Pacific Breweries Limited (“**APBL**”) and Asia Pacific Investment Pte Ltd (“**APIPL**”) of all the issued shares in the share capital of Heineken-APB (China) Pte. Ltd..*

Further to the Initial Announcement, pursuant to Rule 704(15)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Company announces that Heineken-APB (China) Holding Pte. Ltd., which is held 50:50 by APBL and APIPL, has today incorporated a wholly-owned subsidiary known as Heineken-APB (Shanghai) Co., Ltd. (“**HAPBS**”), with a registered capital of RMB 50 million. HAPBS has been incorporated as a trading company in Shanghai, the People’s Republic of China.

Save as disclosed above in this Announcement, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation.

A copy of the announcement made today by APBL to SGX-ST is attached for information.

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng  
Group Company Secretary  
23 August 2011



**ASIA PACIFIC BREWERIES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 193100007K)

**PROPOSED SALE OF INTEREST IN HEINEKEN-APB (CHINA) PTE LTD  
– INCORPORATION OF TRADING COMPANY IN SHANGHAI,  
THE PEOPLE'S REPUBLIC OF CHINA**

*All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the announcement of Asia Pacific Breweries Limited ("**APBL**") on 13 July 2011 (the "**Initial Announcement**") in relation to the sale by each of APBL and Asia Pacific Investment Pte Ltd ("**APIPL**") of all the issued shares in the share capital of Heineken-APB (China) Pte. Ltd..*

Further to the Initial Announcement, pursuant to Rule 704(15)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of APBL wishes to announce that Heineken-APB (China) Holding Pte. Ltd., which is held 50:50 by APBL and APIPL, has today incorporated a wholly-owned subsidiary known as Heineken-APB (Shanghai) Co., Ltd. ("**HAPBS**"), with a registered capital of RMB 50 million. HAPBS has been incorporated as a trading company in Shanghai, the People's Republic of China.

Save as disclosed above in this Announcement, none of the directors or controlling shareholders of APBL has any interest, direct or indirect, in the incorporation.

BY ORDER OF THE BOARD  
Anthony Cheong Fook Seng  
Company Secretary

23 August 2011