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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	30-Sep-2011 18:03:28
Announcement No.	00165

>> Announcement Details
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Announcement Title *	Frasers Property Australia and Sekisui House sign \$550 million construction finance loan from The Bank of Tokyo-Mitsubishi UFJ, Ltd. and ANZ Bank
Description	Attached is a media release issued jointly by Frasers Property Australia Pty Ltd and Sekisui House Australia Holdings Pty Limited, for information. The media release relates to the syndicated loan facilities to be provided by Australia and New Zealand Banking Group and Bank of Tokyo Mitsubishi UFJ Limited to fund the construction of projects at Central Park, Sydney, Australia.
Attachments	 FP_and_Sekisui_House_Loan_Facility_300911.pdf Total size = 335K (2048K size limit recommended)

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MEDIA RELEASE

Frasers Property Australia and Sekisui House sign \$550 million construction finance loan from The Bank of Tokyo-Mitsubishi UFJ, Ltd. and ANZ Bank

Sydney – 30 September 2011 – Frasers Property Australia Pty Ltd (Frasers), together with joint venture partner Sekisui House Australia Holdings Pty Limited (Sekisui House) have signed loan documents for a \$550 million syndicated debt facility from Australia and New Zealand Banking Group (ANZ) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) to fund development of the 5.8 hectare mixed-use Central Park development in central Sydney.

The \$550 million loan agreement, one of the largest development facilities agreed in Australia post-GFC, is to fund the construction of approximately 1,400 apartments across five residential towers and a 16,700 square metre multi-level retail centre at Central Park development.

Frasers Property Australia CEO, Mr Guy Pahor, said "The loan agreement represents a major milestone in the development of Central Park and demonstrates ANZ and BTMU's commitment to working with the joint venture partnership to deliver a world-class project in Central Park".

"Construction is well underway at Central Park and sales are progressing exceptionally well - with more than 80 percent of the 623 apartments within One Central Park now sold".

Since acquiring the site in June 2007, Frasers has funded all development costs internally, backed by its Singapore public-listed parent company Fraser and Neave, Limited.

Earlier this month Watpac Construction was granted the \$240million contract for the second residential stage at Central Park, taking current construction commitments to over \$600 million.

In July 2011, Frasers Property Australia and Sekisui House Australia announced that they had formed a joint venture partnership to jointly develop the majority of the \$2 billion mixed-use Central Park development.

Sekisui House Limited Chief Manager, Mr Toru Ishii, said "BTMU have been supporting Sekisui House in Japan for many years and we are pleased to have been able to extend this relationship to the development of the Central Park project and our partnership with Frasers in Australia".

ANZ's Steven Bougoukas said he was pleased to be part of such an innovative development as Central Park and to be able to extend the relationship with Frasers.

"We have worked with Frasers previously in the financing of the Foster + Partners designed Lumiere Residences and Frasers Suites in central Sydney and are delighted to partner with them again, along with joint venture partner Sekisui House, in the development of Central Park", said Mr Bougoukas.



When completed, the 5.8 hectare mixed-use Central Park project will comprise approximately 1,900 apartments, student housing, a hotel, a 16,700 sqm multi-level retail centre and a 70,000sqm commercial office campus. In addition, key heritage buildings have been retained and will be restored, preserving the site's cultural heritage.

The landmark development will include a precinct-wide tri-generation plant for the provision of electricity, chilled and hot water as well as a water treatment facility that will recycle blackwater and storm-water for use in the tri-generation plant and for toilet flushing and landscape irrigation.

Central Park is located on Broadway, defining the southern gateway to the Sydney CBD. Key features of the location include proximity to Central bus/rail interchange and to Sydney's education precinct, with over 100,000 students attending UTS, University of Notre Dame, University of Sydney and TAFE campuses nearby.

Central Park will showcase the talents of some of the world's leading architects and international designers including French architect, Jean Nouvel of Ateliers Jean Nouvel, the UK's Foster + Partners, French botanist and artist, Patrick Blanc, and Australian architects Johnson Pilton Walker, PTW Architects and Tonkin Zulaika Greer.

Apartments currently for sale at Central Park range in price from \$505,000 for a one-bedroom apartment to \$2.295 million for a three bedroom penthouse.

The Central Park Display Pavilion is now open daily from 10am to 6pm, at 80 Broadway, Chippendale. Telephone 1300 857 057 for details or visit www.centralparksydney.com.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australasian division of Frasers Property, the international property arm of Frasers Centrepoint Limited. Frasers Property Australia is currently planning or developing a diversified portfolio of residential, commercial and retail properties. Current projects include 'Central Park', 'Putney Hill', 'Lumiere Residences' and 'Trio' in Sydney, as well as residential subdivisions in Western Australia and New Zealand.

Frasers Centrepoint Limited, a leading property company based in Singapore, is an integrated real estate company with a global portfolio of residential, commercial and serviced apartment properties spanning 19 countries across Asia, Australasia, Europe and the Middle East.

Frasers Centrepoint Limited forms the property division of Fraser and Neave, Limited (F&N). Established in 1883, F&N is a leading Asia Pacific Consumer Group with expertise and prominent standing in the food & beverage, property and publishing & printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&N provides key resources and sets strategic directions for its subsidiary companies across all three industries.



Listed on the Singapore stock exchange, F&N ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds of over S\$6 billion and total assets employed of over S\$13 billion. F&N is present in over 20 countries spanning Asia Pacific, Europe and the USA and employs about 17,000 people worldwide.

For more information on F&N, visit www.fraserandneave.com

For more information on Frasers Centrepoint Limited, visit www.fraserscentrepoint.com

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Sekisui House Ltd

Sekisui House Ltd is a property development company listed on three Japanese stock exchanges including the Tokyo Stock Exchange, Osaka Securities Exchange and the Nagoya Stock Exchange.

The company has a current market capitalisation of approximately JPY 540,800 million (AUD\$6.76 billion) and employs over 15,000 staff. With its head office in Osaka, Japan, Sekisui House Ltd specialises in housing construction and property development.

From the company's core business of building detached homes, it expanded into the construction of medium and high-rise buildings as well as increasing its involvement in more comprehensive urban development projects such as the \$2 billion Central Park mixed use development in the heart of Sydney. The company is also expanding into China, Singapore, USA and Russia.

Founded in 1960, Sekisui House Ltd celebrated its 50 year anniversary in 2010, with the construction of its 2 millionth home.

For more information on Sekisui House, visit www.sekisuihouse.co.jp/english

About Sekisui House Australia Holdings Pty Limited

Sekisui House Australia Holdings Pty Limited is a fully owned subsidiary of Sekisui House Limited and was established December 2008. That company currently has projects in Queensland, New South Wales and Victoria.

Camden Valley NSW: Project contains 1,800 lots at completion, which diversify from affordable products to luxury products, fronting a golf course.

Wentworth Point NSW: Close to Sydney Olympic Park, The Waterfront comprises 1,800 apartments and community facilities on direct Parramatta River waterfrontage.

Ripley Valley QLD: 2,500 residential lots, a future town centre and bulky goods area, located in South East Queensland.

Hyatt Coolum QLD: 450 residences, surrounding Hyatt Coolum Resort, with strong environmental credentials.

Serrata VIC: 144 apartments in Victoria Harbor in Melbourne's inner-urban Docklands precinct, developed with Delfin Lend Lease.

Sekisui House Australia Holdings acquired AV Jennings construction division in June 2010, with the goal of high-quality, on-time delivery. Sekisui House Australia Holdings has now completed a dedicated factory facility in Ingleburn (NSW) to achieve this object.

For more information on Sekisui House, visit www.sekisuihouse.com.au